Page 54, insert after line 14 the following new subtitle:

Subtitle C—Presidential Inaugural Committees

SEC. 321. LIMITATIONS AND DISCLOSURE OF CERTAIN DONATIONS TO INAUGURAL COMMITTEES.

(a) REQUIREMENTS FOR INAUGURAL COMMITTEES.—Title III of the Federal Election Campaign Act of 1971 (52 U.S.C. 30101 et seq.), as amended by section 203, is further amended by adding at the end the following new section:

“SEC. 325. INAUGURAL COMMITTEES.

“(a) PROHIBITED DONATIONS.—It shall be unlawful—

“(1) for an Inaugural Committee to solicit, accept, or receive a donation from a foreign national; and

“(2) for a foreign national to, directly or indirectly, make a donation, or make an express or im-
plied promise to make a donation, to an Inaugural Committee.

“(b) DISCLOSURE OF DONATIONS.—

“(1) IN GENERAL.—Not later than the date that is 90 days after the date of the Presidential inaugural ceremony, the Inaugural Committee shall file a report with the Commission disclosing any donation of money or anything of value made to the committee in an aggregate amount equal to or greater than $200.

“(2) CONTENTS OF REPORT.—A report filed under paragraph (1) shall contain—

“(A) the amount of the donation;

“(B) the date the donation is received; and

“(C) the name and address of the person making the donation.

“(c) DEFINITIONS.—For purposes of this section:

“(1) The term ‘foreign national’ has the meaning given that term by section 319(b).

“(2) The term ‘Inaugural Committee’ has the meaning given that term by section 501 of title 36, United States Code.”.

(b) CONFORMING AMENDMENT RELATING TO ENFORCEMENT OF DISCLOSURE REQUIREMENTS.—Section

(1) in subclause I, by striking “; or” and inserting a semicolon;

(2) in subclause II, by striking the period at the end and inserting “; or”;

(3) by adding at the end the following new subclause:

“(III) section 325(b).”.

(c) Conforming Amendment Relating to Reporting Requirements.—Section 304 of the Federal Election Campaign Act (52 U.S.C. 30104) is amended—

(1) by striking subsection (h); and

(2) by redesignating subsection (i) as subsection (h).

(d) Conforming Amendment Relating to Status of Committee.—Section 510 of title 36, United States Code, is amended to read as follows:

“§ 510. Disclosure of and prohibition on certain donations

“A committee shall not be considered to be the Inaugural Committee for purposes of this chapter unless the committee agrees to, and meets, the requirements of section 325 of the Federal Election Campaign Act of 1971.”.
(e) EFFECTIVE DATE.—The amendments made by this Act shall apply with respect to Inaugural Committees established under chapter 5 of title 36, United States Code, for inaugurations held in 2021 and any succeeding year.