

AMENDMENT TO H.R. 8038
OFFERED BY MR. STEIL OF WISCONSIN

At the end of the bill (before the short title), insert
the following:

1 SEC. _____. (a) The President may take such steps
2 as may be necessary to ensure that the proceeds from the
3 sale of assets seized from covered persons are deposited
4 in a fund, to be known as the “Israel Support Fund”,
5 from which amounts may only be made available to pro-
6 vide compensation to Israel for the aftermath of hostilities
7 against Israel, including for—

8 (1) Israeli missile defense needs;

9 (2) offensive military equipment;

10 (3) repairs to infrastructure damaged by at-
11 tacks;

12 (4) resiliency improvement for critical infra-
13 structure in Israel; and

14 (5) humanitarian assistance for Israeli citizens
15 displaced as a result of hostilities.

16 (b) For purposes of this section, the term “covered
17 persons” means persons included on the List of Specially
18 Designated Nationals and Blocked Persons maintained by

1 the Office of Foreign Assets Control of the Department
2 of the Treasury for participation in or association with—

3 (1) the Iranian Revolutionary Guard Corps;

4 (2) Ansar Allah (Houthis);

5 (3) Hezbollah;

6 (4) Hamas;

7 (5) Kata'ib Hezbollah; or

8 (6) any other organization designated by the Presi-
9 dent for engagement in hostilities against Israel.

10 (c) Notwithstanding any other provision of law, no
11 assets blocked or frozen with respect to a covered person
12 may be released until the date on which the President cer-
13 tifies to Congress that there has been a cessation of hos-
14 tilities against Israel and there is not enacted a joint reso-
15 lution of disapproval of such certification.

16 (d) The President shall every 180 submit a report
17 to Congress on the implementation of this section.

