AMENDMENT TO RULES COMMITTEE PRINT 118–10

OFFERED BY MR. STEIL OF WISCONSIN

At the appropriate place in subtitle B of title XVIII, insert the following:

SEC. 18. REPORT ON CARTEL ABUSE OF UNITED STATES FINANCIAL SYSTEM.

Not later than 180 days after the date of enactment of this Act, the Secretary of the Treasury shall submit to Congress a report on foreign criminal organizations, like drug cartels, and their abuse of the United States financial system. The report shall include—

(1) a description of any gaps in sanctions authorities to block sources of finance for foreign criminal organizations; and

(2) recommendations for ways sanctions can be enhanced to prohibit foreign criminal organizations from profiting from drug trade and other illicit activities.