Amendment to Rules Comm. Print 115–23 Offered by Ms. Speier of California

At the end of subtitle H of title XII, add the following new section:

1 SEC. 12_. REPEAL OF AUTHORITY TO WAIVE IMPOSITION 2 OF CERTAIN CHARGES THAT WOULD LIKELY 3 RESULT IN LOSS OF SALES UNDER SECTION 4 21 OR 22 OF ARMS EXPORT CONTROL ACT.

5 (a) IN GENERAL.—Section 21(e)(2)(B) of the Arms
6 Export Control Act (22 U.S.C. 2761(e)(2)(B)) is amended
7 by striking "if the President determines that" and all that
8 follows through "in the case of" and inserting "if the
9 President determines that, in the case of".

10 (b) AMOUNTS TO BE DEPOSITED IN THE TREAS-11 URY.—Amounts received by the President by reason of the 12 amendments made by subsection (a) shall, notwith-13 standing any other provision of law, be deposited in the 14 General Fund of the United States Treasury.

15 (c) EFFECTIVE DATE.—The amendment made by 16 subsection (a) takes effect on the date of the enactment 17 of this Act and applies with respect to letters of offer for 18 the sale of defense articles or for the sale of defense serv-19 ices that are issued pursuant to section 21 of the Arms

- 1 Export Control Act or pursuant to section 22 of such Act
- 2 on or after such date of enactment.

\times