AMENDMENT TO THE RULES COMMITTEE PRINT
118-10
OFFERED BY MS. SPANBERGER OF VIRGINIA

In subtitle C of title XVIII of division A, add at the end the following:

SEC. 1859. CHINA FINANCIAL THREAT MITIGATION.

(a) REPORT.—Not later than one year after the date of the enactment of this Act, the Secretary of the Treasury, in consultation with the Chairman of the Board of Governors of the Federal Reserve System, the Chairman of the Securities and Exchange Commission, the Chairman of the Commodity Futures Trading Commission, and the Secretary of State, shall conduct a study and issue a report on the exposure of the United States to the financial sector of the People’s Republic of China that includes—

(1) an assessment of the effects of reforms to the financial sector of the People’s Republic of China on the United States and global financial systems;

(2) a description of the policies the United States Government is adopting to protect the interests of the United States while the financial sector
of the People’s Republic of China undergoes such re-
forms;

(3) a description and analysis of any risks to
the financial stability of the United States and the
global economy emanating from the People’s Repub-
lic of China; and

(4) recommendations for additional actions the
United States Government, including United States
representatives at relevant international organiza-
tions, should take to strengthen international co-
operation to monitor and mitigate such financial sta-

(b) TRANSMISSION OF REPORT.—The Secretary of
the Treasury shall transmit the report required under sub-
section (a) not later than one year after the date of enact-
ment of this Act to the Committees on Financial Services
and Foreign Affairs of the House of Representatives, the
Committees on Banking, Housing, and Urban Affairs and
Foreign Relations of the Senate, and to the United States
representatives at relevant international organizations, as
appropriate.

(c) CLASSIFICATION OF REPORT.—The report re-
quired under subsection (a) shall be unclassified, but may
contain a classified annex.
(d) PUBLICATION OF REPORT.—The Secretary of the Treasury shall publish the report required under subsection (a) (other than any classified annex) on the website of the Department of the Treasury not later than one year after the date of enactment of this Act.