

AMENDMENT TO H.R. 1

OFFERED BY MS. SPANBERGER OF VIRGINIA

After subtitle H of title VIII, insert the following (and redesignate subtitle I and section 8081 as subtitle J and section 8091, respectively):

1 **Subtitle I—TRUST in Congress**

2 **SEC. 8081. SHORT TITLE.**

3 This subtitle may be cited as the “Transparent Rep-
4 resentation Upholding Service and Trust in Congress Act”
5 or the “TRUST in Congress Act”.

6 **SEC. 8082. PLACEMENT OF CERTAIN ASSETS OF MEMBERS**
7 **OF CONGRESS AND THEIR SPOUSES AND DE-**
8 **PENDENT CHILDREN IN BLIND TRUST.**

9 (a) IN GENERAL.—

10 (1) MEMBERS OCCUPYING OFFICE ON DATE OF
11 ENACTMENT.—Not later than 90 days after the date
12 of enactment of this Act, a Member of Congress and
13 any spouse or dependent child of such Member shall
14 place any covered investment owned by such Mem-
15 ber, spouse, or dependent child into a qualified blind
16 trust.

17 (2) MEMBERS ASSUMING OFFICE AFTER DATE
18 OF ENACTMENT.—Not later than 90 days after the

1 date an individual becomes a Member of Congress
2 after the date of enactment of this Act, such indi-
3 vidual and any spouse or dependent child of such in-
4 dividual shall place any covered investment owned by
5 such individual, spouse, or dependent child into a
6 qualified blind trust.

7 (3) MINGLING OF ASSETS.—A spouse or de-
8 pendent child of a Member of Congress may place
9 a covered investment in a qualified blind trust estab-
10 lished by such Member under paragraph (1) or (2).

11 (4) ASSETS UPON SEPARATION.—A Member of
12 Congress and any spouse or dependent child of such
13 Member may not dissolve any qualified blind trust in
14 which a covered investment has been placed pursu-
15 ant to paragraph (1) or (2), or otherwise control
16 such an investment, until the date that is 180 days
17 after the date such Member ceases to be a Member
18 of Congress.

19 (b) ACCOUNTABILITY.—

20 (1) MEMBERS OF THE HOUSE.—A Member of
21 Congress who is a Member of the House of Rep-
22 resentatives shall—

23 (A) not later than 15 days after the date
24 a qualified blind trust is established under sub-
25 section (a), certify to the Clerk of the House of

1 Representatives that such trust has been estab-
2 lished and that any covered investment owned
3 by such Member or a spouse or dependent child
4 of such Member has been placed in such trust;
5 or

6 (B) certify to the Clerk that such Member
7 or a spouse or dependent child of such Member
8 does not own any covered investment.

9 (2) MEMBERS OF THE SENATE.—A Member of
10 Congress who is a Senator shall—

11 (A) not later than 15 days after the date
12 a qualified blind trust is established under sub-
13 section (a), certify to the Secretary of the Sen-
14 ate that such trust has been established and
15 that any covered investment owned by such
16 Member or a spouse or dependent child of such
17 Member has been placed in such trust; or

18 (B) certify to the Secretary that such
19 Member or a spouse or dependent child of such
20 Member does not own any covered investment.

21 (3) REPORT.—The Clerk of the House of Rep-
22 resentatives and the Secretary of the Senate shall
23 make available on the public Internet website of the
24 Clerk and the Secretary, respectively, any certifi-
25 cation made under paragraph (1) or (2).

1 (c) EXCEPTION.—A spouse or dependent child who
2 receives compensation from their primary occupation
3 through any covered investment shall not be required to
4 place such covered investment in a qualified blind trust
5 under this subtitle.

6 (d) DEFINITIONS.—In this subtitle:

7 (1) COMMODITY.—The term “commodity” has
8 the meaning given the term in section 1a of the
9 Commodity Exchange Act (7 U.S.C. 1a).

10 (2) COVERED INVESTMENT.—The term “cov-
11 ered investment”—

12 (A) means investment in a security, a com-
13 modity, or a future, or any comparable eco-
14 nomic interest acquired through synthetic
15 means such as the use of a derivative; and

16 (B) does not include—

17 (i) a widely held investment fund de-
18 scribed in section 102(f)(8) of the Ethics
19 in Government Act of 1978; or

20 (ii) a United States Treasury bill,
21 note, or bond.

22 (3) DEPENDENT CHILD.—The term “dependent
23 child” has the meaning given that term in section
24 109(2) of the Ethics in Government Act of 1978.

1 (4) MEMBER OF CONGRESS.—The term “Mem-
2 ber of Congress” has the meaning given that term
3 in section 109(12) of such Act.

4 (5) QUALIFIED BLIND TRUST.—The term
5 “qualified blind trust” has the meaning given that
6 term in section 102(f)(3) of such Act.

