AMENDMENT TO THE SENATE AMENDMENT TO
H.R. 5376
OFFERED BY MR. SMITH OF NEBRASKA

In section 12001, insert the following after subsection (b):

(e) No Credit for Certain Taxpayers.—Section 36B(c)(1) of the Internal Revenue Code of 1986 is amended by adding at the end the following:

“(F) Denial of credit to high-income individuals.—No credit shall be allowed under this section to any individual or joint filer with a modified adjusted gross income greater than $400,000.”.