

AMENDMENT TO RULES COMMITTEE PRINT 117-

31

OFFERED BY MS. SHERRILL OF NEW JERSEY

At the end, add the following:

1 **DIVISION M—ENVIRONMENTAL**
2 **REMEDiation COSTS**

3 **SEC. 120001. EXTENSION OF EXPENSING OF ENVIRON-**
4 **MENTAL REMEDIATION COSTS.**

5 (a) IN GENERAL.—Section 198(h) of the Internal
6 Revenue Code of 1986 is amended by striking “incurred
7 after December 31, 2011” and inserting the following:
8 “incurred—

9 “(1) after December 31, 2011, and before Jan-
10 uary 1, 2021, or

11 “(2) after December 31, 2024.”.

12 (b) EFFECTIVE DATE.—The amendment made by
13 subsection (a) shall apply to expenditures paid or incurred
14 after December 31, 2020.

