

AMENDMENT TO THE RULES COMMITTEE PRINT

117-54

OFFERED BY MR. SHERMAN OF CALIFORNIA

Add at the end of title LIV of division E the following:

1 SEC. 5403. TRADING PROHIBITION FOR 2 CONSECUTIVE
2 NON-INSPECTION YEARS.

3 Section 104(i) of the Sarbanes-Oxley Act of 2002 (15
4 U.S.C. 7214(i)) is amended—

5 (1) in paragraph (2)(A)(ii), by striking “the
6 foreign jurisdiction described in clause (i)” and in-
7 sserting “a foreign jurisdiction”; and

8 (2) in paragraph (3)—

9 (A) in the paragraph heading, by striking
10 “3” and inserting “2”; and

11 (B) in subparagraph (A), in the matter
12 preceding clause (i), by striking “3” and insert-
13 ing “2”.

