

**AMENDMENT TO RULES COMMITTEE PRINT 119–**

**8**

**OFFERED BY MS. SEWELL OF ALABAMA**

At the end of subtitle G of title VIII, insert the following section:

1 **SEC. 8\_\_\_\_. INCLUSION OF SURVIVING CHILDREN IN SMALL**  
2 **BUSINESS CONCERN OWNED AND CON-**  
3 **TROLLED BY SERVICE-DISABLED VETERANS**  
4 **DEFINITION.**

5 Section 3(q) of the Small Business Act (15 U.S.C.  
6 632(q)) is amended—

7 (1) in paragraph (2), by adding at the end the  
8 following new subparagraph:

9 “(D)(i) During the time period described  
10 in clause (ii), a small business concern that was  
11 a small business concern described in subpara-  
12 graph (A) or (B) immediately prior to the death  
13 of a service-disabled veteran who was the owner  
14 of the concern, the death of whom causes the  
15 concern to be less than 51 percent owned by  
16 one or more service-disabled veterans, if—

1                   “(I) a surviving child of the deceased  
2                   veteran acquires such veteran’s ownership  
3                   interest in such concern; and

4                   “(II) immediately prior to the death  
5                   of such veteran and during the period de-  
6                   scribed in clause (ii), the small business  
7                   concern is included in the database de-  
8                   scribed in section 36.

9                   “(ii) The time period described in this  
10                  clause is the time period beginning on the date  
11                  of the veteran’s death and ending on the earlier  
12                  of—

13                  “(I) the date on which the surviving  
14                  child relinquishes an ownership interest in  
15                  the small business concern; or

16                  “(II) the date that is 3 years after the  
17                  date of the veteran’s death.”; and

18                  (2) by adding at the end the following new  
19                  paragraph:

20                  “(8) SURVIVING CHILD.—The term ‘surviving  
21                  child’ means a biological or legally adopted child of  
22                  a service-disabled veteran.”.

