

AMENDMENT TO THE RULES COMMITTEE PRINT

116-7

OFFERED BY MR. POCAW

In subtitle F of title IV, add at the end the following:

1 SEC. 4502. REPORTING OF CERTAIN EXPENDITURES MADE
2 FOR THE PURPOSE OF INFLUENCING PUBLIC
3 OPINION.

4 (a) IN GENERAL.—Section 13 of the Securities Ex-
5 change Act of 1934 (15 U.S.C. 78m) is amended by add-
6 ing at the end the following:

7 “(s) REPORTING OF CERTAIN EXPENDITURES MADE
8 FOR THE PURPOSE OF INFLUENCING PUBLIC OPINION.—
9 Each issuer required to file a report under subsection (a)
10 or 15(d) shall include in such report any expenditure or
11 series of expenditures of the issuer totaling \$1,000 or
12 more made for the purpose of influencing public opinion
13 on any matter other than the promotion of the issuer’s
14 products or services. Such disclosures shall include the
15 date, amount, and purpose of the expenditure and identify
16 (by name, address, and phone number) the person to
17 whom it was made.”.

1 (b) RULEMAKING.—Not later than 1 year after the
2 date of enactment of this Act, the Securities and Ex-
3 change Commission shall issue rules to carry out the
4 amendment made by subsection (a).

W.A. 01 4

