

AMENDMENT TO RULES COMMITTEE PRINT 119–

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OFFERED BY MR. AUSTIN SCOTT OF GEORGIA

At the end of subtitle B of title XVII, insert the following:

1 **SEC. 17____. DIRECTING THE PRESIDENT OF THE UNITED**
2 **STATES TO DESIGNATE BOARD MEMBERS OF**
3 **RELIANCE INDUSTRIES LIMITED FOR SANC-**
4 **TIONS DUE TO THE PURCHASE OF RUSSIAN**
5 **POL PRODUCTS AND SUPPORT OF THE RUS-**
6 **SIAN FEDERATION.**

7 (a) DEFINITIONS.—For purposes of this Amendment:

8 (1) BOARD MEMBER.—Any individual serving
9 on the board of directors, or equivalent leadership
10 body (both executive and non-executive directors) of
11 Reliance Industries Limited (a corporation incor-
12 porated under the laws of India).

13 (2) RUSSIAN-ORIGIN POL PRODUCTS.—Crude
14 oil, petroleum, petroleum products, lubricants, petro-
15 chemicals, natural gas, LNG, or any derivative
16 thereof, originating from the Russian Federation or
17 entities owned or controlled by the Russian govern-
18 ment or aligned with Russian interests.

1 (3) KNOWS OR HAS REASON TO KNOW.—Hav-
2 ing actual knowledge or consciously avoiding
3 verification of the product’s origin.

4 (b) SANCTIONS ON BOARD MEMBERS.—

5 (1) DESIGNATION AUTHORITY.—The President
6 shall designate each board member of Reliance In-
7 dustries Limited who—on or after enactment—
8 knows or has reason to know and continues as a
9 board member while Reliance Industries Limited
10 purchases Russian-origin POL products whether di-
11 rectly or indirectly.

12 (2) SANCTION MEASURES FOR DESIGNATED IN-
13 DIVIDUALS.—Upon designation under paragraph
14 (1), the following sanctions shall apply:

15 (A) ASSET BLOCKING.—All property and
16 interests in property of the designated indi-
17 vidual that are in the United States or in the
18 possession or control of U.S. persons are
19 blocked and may not be transferred, paid, ex-
20 ported, withdrawn, or otherwise dealt in.

21 (B) TRANSACTION PROHIBITION.—U.S.
22 persons are prohibited from engaging in any
23 transaction or dealing with a designated indi-
24 vidual.

1 (C) VISA RESTRICTIONS.—The individual
2 is ineligible for entry into the United States
3 under any visa classification, except in cases de-
4 termined by the Secretary of State to be nec-
5 essary for national security or law enforcement
6 purposes.

7 (3) SECONDARY SANCTIONS.—A foreign finan-
8 cial institution that, on or after the effective date of
9 designation, knowingly facilitates significant trans-
10 actions for or on behalf of any designated individual
11 may itself be subject to the designation authorities
12 of the International Emergency Economic Powers
13 Act (50 U.S.C. 1701 et seq.), subject to a waiver
14 only in extraordinary circumstances, including com-
15 pelling national security interests.

16 (c) RULEMAKING AND IMPLEMENTATION.—

17 (1) The Secretary of the Treasury, in consulta-
18 tion with the Secretary of State, shall promulgate,
19 within 60 days of enactment, implementing regula-
20 tions under IEEPA to give effect to subsection (b).

21 (2) Such regulations shall define criteria for
22 designation, procedures for identifying board mem-
23 bers, and mechanisms to ensure due process—sub-
24 ject to limitations inherent in sanctions regimes.

1 (d) REPORTING REQUIREMENT.—Not later than 90
2 days after enactment, and every 180 days thereafter, the
3 Secretary of the Treasury, in coordination with the De-
4 partment of State, shall submit to the Congressional com-
5 mittees of jurisdiction a report containing:

6 (1) The number of individuals designated under
7 subsection (d).

8 (2) The nature and scope of their involvement
9 with Russian-origin POL product purchases.

10 (3) Any secondary sanctions imposed under
11 subsection (d)(3).

12 (4) Assessment of the effectiveness of these
13 sanctions and recommendations for further policy
14 actions as needed.

15 (e) SEVERABILITY.—If any provision of this Amend-
16 ment, or the applicability thereof, is held invalid, the re-
17 mainder of the Amendment and its application will con-
18 tinue in full force.

19 (f) SUNSET PROVISION.—This Amendment and the
20 authorities granted herein shall expire upon full and en-
21 during cessation of hostilities from the Russian Federation
22 against Ukraine or after five years after the date of enact-
23 ment, unless reauthorized by an Act of Congress.

