

**AMENDMENT TO H.R. 5485, AS REPORTED
OFFERED BY MR. SCHWEIKERT OF ARIZONA**

At the end of the bill (before the short title), insert the following:

1 **SEC. 12 ___. STUDY WITH RESPECT TO LONG-TERM TREAS-**
2 **URY NOTE.**

3 (a) IN GENERAL.—Chapter 31 of title 31, United
4 States Code, is amended by inserting after section 3103
5 the following:

6 **“§ 3103A. Study with respect to long-term Treasury**
7 **note.**

8 “(a) STUDY.—The Secretary of the Treasury shall
9 carry out a study of—

10 “(1) the feasibility of issuing a note with a ma-
11 turity of not less than 60 years and not more than
12 100 years (hereafter in this section referred to as a
13 ‘long-term note’);

14 “(2) the receptiveness of investors to such a
15 long-term note; and

16 “(3) the appropriate yield rate of such a long-
17 term note.

18 “(b) REPORT AND RECOMMENDATIONS.—Not later
19 than 1 year after the date of the enactment of this section,

1 the Secretary shall submit to Congress a report that con-
2 tains—

3 “(1) the findings of the study carried out under
4 subsection (a); and

5 “(2) recommendations, if any, with respect to
6 the issuance of a long-term note.”.

7 (b) CLERICAL AMENDMENT.—The table of sections
8 at the beginning of such chapter is amended by adding
9 after the item relating to section 3103 the following:

“3103A. Study with respect to long-term Treasury note.”.

