AMENDMENT TO H.R. 5485, AS REPORTED
OFFERED BY MR. SCHWEIKERT OF ARIZONA

At the end of the bill (before the short title), insert the following:

SEC. 12. STUDY WITH RESPECT TO LONG-TERM TREASURY NOTE.

(a) IN GENERAL.—Chapter 31 of title 31, United States Code, is amended by inserting after section 3103 the following:

“§ 3103A. Study with respect to long-term Treasury note.

“(a) STUDY.—The Secretary of the Treasury shall carry out a study of—

“(1) the feasibility of issuing a note with a maturity of not less than 60 years and not more than 100 years (hereafter in this section referred to as a ‘long-term note’);

“(2) the receptiveness of investors to such a long-term note; and

“(3) the appropriate yield rate of such a long-term note.

“(b) REPORT AND RECOMMENDATIONS.—Not later than 1 year after the date of the enactment of this section,
the Secretary shall submit to Congress a report that contains—

“(1) the findings of the study carried out under subsection (a); and

“(2) recommendations, if any, with respect to the issuance of a long-term note.”.

(b) CLERICAL AMENDMENT.—The table of sections at the beginning of such chapter is amended by adding after the item relating to section 3103 the following:

“3103A. Study with respect to long-term Treasury note.”.