

[DISCUSSION DRAFT]118TH CONGRESS
2^D SESSION**H. R.** _____

To prohibit the government-sponsored enterprises from offering any new products during the term of any conservatorship or receivership of such enterprises.

IN THE HOUSE OF REPRESENTATIVES

Mr. SCHWEIKERT introduced the following bill; which was referred to the Committee on _____

A BILL

To prohibit the government-sponsored enterprises from offering any new products during the term of any conservatorship or receivership of such enterprises.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “GSE Risk and Activi-
5 ties Limitation Act of 2024”.

1 **SEC. 2. PROHIBITION ON NEW PRODUCTS DURING CON-**
2 **SERVATORSHIP OR RECEIVERSHIP.**

3 (a) PROHIBITION.—Notwithstanding any other provi-
4 sion of law, during the term of any conservatorship or re-
5 ceivership of a government-sponsored enterprise, the en-
6 terprise may not offer or make available any product of
7 the enterprise that was not initially offered or made avail-
8 able during a period when the enterprise was not under
9 conservatorship or receivership.

10 (b) GSEs.—For purposes of this section, the term
11 “government-sponsored enterprise” means—

12 (1) the Federal National Mortgage Association;

13 (2) the Federal Home Loan Mortgage Corpora-
14 tion;

15 (3) the Federal Home Loan Banks; and

16 (4) the institutions of the Farm Credit System,
17 including the Agricultural Credit Bank, the Farm
18 Credit Banks, and the Federal Agricultural Mort-
19 gage Corporation.