AMENDMENT OFFERED BY MR. SCHWEIKERT OF ARIZONA

TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE OFFERED BY MR. ROGERS OF KENTUCKY

Page 31, after line 3, insert the following:

SEC. _____. (a) The Secretary of the Treasury shall, before the end of the 90-day period beginning on the date of the enactment of this section, conduct a study to determine whether there is market interest in the issuance of a class of Government bonds with durations of between 70 to 99 years.

(b) If, based on the study required under subsection (a), the Secretary determines that there is sufficient market demand for such bonds, the Secretary shall issue such bonds before the end of the 180-day period beginning on the date of the enactment of this section. In issuing such bonds, the Secretary may determine the number of and amount of such bonds issued based on the amount of interest expressed by investors and the Secretary shall ensure that all such bonds are fully callable on a date to
be determined by the Secretary to be the most cost effective to the Government.