Page 609, after line 13, insert the following:

1 SEC. 2308. SPARE RATIO WAIVER.

2 Section 5323 of title 49, United States Code, is fur-
3 ther amended by adding at the end the following:
4 “(z) SPARE RATIO WAIVER.—The Federal Transit
5 Administration shall waive spare ratio policies for rolling
6 stock found in FTA Grant Management Requirements
7 Circular 5010.1, FTA Circular 9030.1 providing Urban-
8 ized Area Formula Program guidance, and other guidance
9 documents for 2 years from the date of enactment of this
10 Act.”.

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