

AMENDMENT TO H. CON. RES. 34, AS REPORTED
OFFERED BY MR. SCHRADER OF OREGON

At the end of title VI, add the following new section:

1 **SEC. ____ . ACHIEVING FISCAL SUSTAINABILITY.**

2 It is a sense of the House that—

3 (1) this and future budget resolutions should
4 achieve and maintain the following benchmarks of
5 fiscal sustainability—

6 (A) cut annual budget deficit projections
7 for the period of fiscal years 2012 through
8 2021 by \$4 trillion;

9 (B) reduce the debt held by the public as
10 a percentage of GDP to 60 percent by 2024;

11 (C) return to 2008 spending levels in real
12 terms by FY2013;

13 (D) reduce the deficit to 2.3 percent of
14 GDP by FY2016; and

15 (E) achieve deficit reduction with two-
16 thirds from spending cuts and one-third from
17 tax reform; and

18 (2) in order to maximize the reduction of over-
19 all Government spending and attain long term finan-
20 cial security, it is necessary that we address changes

1 to discretionary spending, entitlement spending, the
2 tax code, other mandatory spending, and potential
3 process reforms.

