AMENDMENT TO RULES COMMITTEE PRINT 116-63

OFFERED BY MR. SCHNEIDER OF ILLINOIS

At the end of title XII, add the following:

Subtitle G—Sensible, Timely Relief for America’s Nuclear Districts’ Economic Development

SEC. 12701. FINDINGS.

Congress finds that—

1. communities throughout the United States, including communities in the States of California, Connecticut, Florida, Illinois, Kansas, Maine, Maryland, Massachusetts, Michigan, New York, Ohio, Oregon, Vermont, and Wisconsin, are tasked with dealing with stranded nuclear waste;

2. communities affected by stranded nuclear waste are de facto interim nuclear waste storage sites;

3. the Nuclear Waste Policy Act of 1982 (42 U.S.C. 10101 et seq.)—
   (A) directed the Secretary of Energy to make annual impact assistance payments to States or appropriate units of local government
to mitigate the social and economic impacts of
the establishment and operation of interim nu-
clear waste storage capacity within the jurisdic-
tional boundaries of an affected community;
and

(B) established the rate for impact assist-
ance payments at $15 per kilogram of spent
nuclear fuel;

(4) decommissioning a commercial nuclear
power plant is often catastrophic for the host com-
munity because nuclear power plants are major em-
ployers and the primary source of local tax revenue;

(5) stranded nuclear waste is a profound obsta-
acle to future economic growth, deterring potential
employers and residents from considering the host
community;

(6) stranded nuclear waste prevents economic
development in communities in which the stranded
nuclear waste is located;

(7) stranded nuclear waste prevents commu-
nities from redeveloping sites where nuclear power
plants previously operated which further inhibits tax
revenues; and

(8) it is critical to provide resources to commu-
nities that—
(A) are challenged by stranded nuclear waste; or

(B) will be challenged by stranded nuclear waste during the 10-year period beginning on the date of enactment of this Act.

SEC. 12702. DEFINITIONS.

In this subtitle:

(1) ACADEMY.—The term “Academy” means the National Academy of Sciences.

(2) NUCLEAR-AFFECTED COMMUNITY.—The term “nuclear-affected community” means a unit of local government, including a county, city, town, village, school district, or special district, that the Administrator determines to contain stranded nuclear waste within the jurisdictional boundary or contain an eligible civilian nuclear power plant within the jurisdictional boundary of such locality.

(3) ELIGIBLE CIVILIAN NUCLEAR POWER PLANT.—The term “eligible civilian nuclear power plant” means a civilian nuclear power plant (as defined in section 2 of the Nuclear Waste Policy Act of 1982 (42 U.S.C. 10101)) that—

(A) has been decommissioned; or

(B) is in the process of being decommissioned.
(4) **ADMINISTRATOR.**—The term “Administrator” means the Administrator of the U.S. Economic Development Administration.

(5) **STRANDED NUCLEAR WASTE.**—The term “stranded nuclear waste” means nuclear waste or spent nuclear fuel stored in dry casks or spent fuel pools (as defined in section 2 of the Nuclear Waste Policy Act of 1982 (42 U.S.C. 10101)) at the site of an eligible civilian nuclear power plant.

**SEC. 12703. TAX INCENTIVES FOR AFFECTED COMMUNITIES.**

(a) **FIRST-TIME HOMEBUYER CREDIT.**—

(1) **IN GENERAL.**—Section 36 of the Internal Revenue Code of 1986 is amended—

(A) by inserting “for nuclear affected communities” after “credit” in the heading;

(B) in subsection (a), by striking “in the United States” and inserting “in a nuclear affected community (as such term is defined in section 12702 of the Clean Economy Jobs and Innovation Act)”;

(C) in subsection (b), by striking paragraphs (2) and (3) and redesignating paragraph (4) as paragraph (2); and
(D) by striking subsections (f), (g), and (h).

(2) CLERICAL AMENDMENT.—The table of sections for subpart C of part IV of subchapter A of chapter 1 of such Code is amended by striking the item relating to section 36 and inserting the following new item:

“Sec. 36. First-time homebuyer credit for nuclear affected communities.”

(b) EFFECTIVE DATES.—The amendments made by subsection (a) shall apply to the purchase of a principal residence after the date of the enactment of this Act.

SEC. 12704. INNOVATIVE SOLUTIONS PRIZE COMPETITION.

(a) ESTABLISHMENT.—Not later than 180 days after the date of enactment of this Act, the Administrator shall establish a competitive prize competition (referred to in this section as the “prize competition”) to award prizes to proposals for affected communities to carry out alternatives to nuclear facilities, generating sites, and waste sites.

(b) PRIZE BOARD.—

(1) ESTABLISHMENT.—There is established an advisory board (referred to in this section as the “Board”) to advise the Administrator on—

(A) the design and implementation of the prize competition; and
(B) the development of the pilot project under subsection (d).

(2) COMPOSITION.—The Board shall be composed of not fewer than 9 members appointed by the Administrator—

(A) who shall provide expertise in—

(i) nuclear waste;

(ii) workforce issues;

(iii) technology development; and

(iv) economic development; and

(B) who may include representatives from—

(i) The National Laboratories;

(ii) nonprofit organizations; and

(iii) institutions of higher education.

(e) AWARD AMOUNT.—An award under the prize competition shall be in the amount of $500,000.

(d) PILOT PROGRAM.—

(1) IN GENERAL.—The Administrator, in consultation with the Board, shall develop a pilot project based on the proposal of the winner of the prize competition.

(2) FUNDING.—Of the amounts made available under section 12706, the Administrator may use
$500,000 to carry out the pilot project under paragraph (1).

(e) REPORT.—Not later than 60 days after the date on which a prize is awarded under the prize competition, the Administrator shall submit to the relevant committees of Congress a report that describes the winning proposal of the prize competition.

SEC. 12705. ECONOMIC IMPACT GRANTS FOR AFFECTED COMMUNITIES.

(a) ESTABLISHMENT.—Not later than 120 days after the date of enactment of this Act, the Administrator shall establish and carry out a noncompetitive grant program to provide grants under either subsection (b) or (c) to nuclear-affected communities for the purpose of—

(1) offsetting the economic and social impacts of stranded nuclear waste on affected communities; and

(2) supporting such communities that are in the process of decommissioning an eligible civilian nuclear power plant and that are facing decreased tax revenues or assessed valuation as a result of such decommissioning.

(b) AWARDS BASED ON STRANDED NUCLEAR WASTE.—
(1) ELIGIBILITY.—A nuclear affected community shall be eligible to receive a grant under this section for a fiscal year.

(2) AWARDS.—

(A) AMOUNT.—The amount of a grant awarded under subsection (a) shall be equal to $15 for each kilogram of spent nuclear fuel stored at the eligible civilian nuclear power plant in the nuclear affected community, consistent with the price paid per kilogram for impact assistance outlined in the Nuclear Waste Policy Act of 1982.

(B) NUMBER AND FREQUENCY.—With respect to each eligible civilian nuclear power plant, the Administrator shall request submissions from affected nuclear communities and may only award 1 grant under subsection (a) to each eligible unit of local government for each fiscal year.

(c) AWARDS BASED ON LOST TAX REVENUE.—

(1) ELIGIBILITY.—To be eligible to receive financial assistance under this section, the affected community shall submit to the Administrator an application that includes documentation that the nuclear affected community has experienced, or is pre-
dicted to experience, during a calendar year begin-
ning after December 31, 2014, and ending before
January 1, 2025—

(A) a reduction of not less than 20 percent
in overall tax revenue received by such affected
community for such year compared with the av-
erage of such tax revenue for the previous 5
years; and

(B) a reduction in tax revenue attributable
to a nuclear power plant received by such af-
fected community for such year, compared with
the average of such tax revenue for the previous
5 years, that is not less than 20 percent of the
average for such previous 5 years of the overall
tax revenue received by such unit.

For purposes of this paragraph, the term “tax rev-
ene” includes any payment in lieu of taxes received
by an affected community.

(2) ASSISTANCE.—

(A) IN GENERAL.—Subject to amounts
made available in advance in appropriations
Acts, financial assistance provided under this
section to a nuclear affected community shall be
made with respect to each year of the 8-year
period beginning on the first day of the calendar year described in paragraph (1).

(B) AMOUNT OF ASSISTANCE.—Subject to amounts made available in advance in appropriations Acts, financial assistance provided under this section to a nuclear affected community for a year of an 8-year period shall be equal to the lesser of $10,000,000 and—

(i) in the case of the first year of the 8-year period, 80 percent of the loss described in paragraph (1)(B) with respect to such unit;

(ii) in the case of the second year of the 8-year period, 70 percent of such loss;

(iii) in the case of the third year of the 8-year period, 60 percent of such loss;

(iv) in the case of the fourth year of the 8-year period, 50 percent of such loss;

(v) in the case of the fifth year of the 8-year period, 40 percent of such loss;

(vi) in the case of the sixth year of the 8-year period, 30 percent of such loss;

(vii) in the case of the seventh year of the 8-year period, 20 percent of such loss; and
(viii) in the case of the eighth year of the 8-year period, 10 percent of such loss.

SEC. 12706. AUTHORIZATION OF APPROPRIATIONS.

(a) In General.—There is authorized to be appropriated to carry out this Act $110,000,000 for each of fiscal years 2020 through 2025 and $120,000,000 for each of fiscal years 2026 through 2030.

(b) No Offset.—None of the funds made available under this section may be used to offset the funding for any other Federal program.

(c) Limitation.—No nuclear affected community may receive more than one grant per calendar year, and cannot receive grants under both sections 12705(b) and (e) in the same calendar year.