AMENDMENT TO
RULES COMMITTEE PRINT 116–54
OFFERED BY MR. SCHNEIDER OF ILLINOIS

At the end of title III of division G, add the following:

Subtitle E—Stranded Nuclear Waste

SEC. 33501. DEFINITIONS.

In this subtitle:

(1) ACADEMY.—The term “Academy” means the National Academy of Sciences.

(2) NUCLEAR-AFFECTED COMMUNITY.—The term “nuclear-affected community” means a unit of local government, including a county, city, town, village, school district, or special district, that the Administrator determines to contain stranded nuclear waste within the jurisdictional boundary or contain an eligible civilian nuclear power plant within the jurisdictional boundary of such locality.

(3) ELIGIBLE CIVILIAN NUCLEAR POWER PLANT.—The term “eligible civilian nuclear power plant” means a civilian nuclear power plant (as de-
fined in section 2 of the Nuclear Waste Policy Act of 1982 (42 U.S.C. 10101)) that—

(A) has been decommissioned; or

(B) is in the process of being decommissioned.

(4) ADMINISTRATOR.—The term “Administrator” means the Administrator of the U.S. Economic Development Administration.

(5) STRANDED NUCLEAR WASTE.—The term “stranded nuclear waste” means nuclear waste or spent nuclear fuel stored in dry casks or spent fuel pools (as defined in section 2 of the Nuclear Waste Policy Act of 1982 (42 U.S.C. 10101)) at the site of an eligible civilian nuclear power plant.

SEC. 33502. TAX INCENTIVES FOR AFFECTED COMMUNITIES.

(a) FIRST-TIME HOMEBUYER CREDIT.—

(1) IN GENERAL.—Section 36 of the Internal Revenue Code of 1986 is amended—

(A) by inserting “for nuclear affected communities” after “credit” in the heading;

(B) in subsection (a), by striking “in the United States” and inserting “in a nuclear af-
ected community (as such term is defined in section 33501 of the Moving Forward Act’’;

(C) in subsection (b), by striking paragraphs (2) and (3) and redesignating paragraph (4) as paragraph (2); and

(D) by striking subsections (f), (g), and (h).

(2) Clerical Amendment.—The table of sections for subpart C of part IV of subchapter A of chapter 1 of such Code is amended by striking the item relating to section 36 and inserting the following new item:

“Sec. 36. First-time homebuyer credit for nuclear affected communities.”.

(b) Effective Dates.—The amendments made by subsection (a) shall apply to the purchase of a principal residence after the date of the enactment of this Act.

SEC. 33503. INNOVATIVE SOLUTIONS PRIZE COMPETITION.

(a) Establishment.—Not later than 180 days after the date of enactment of this Act, the Administrator shall establish a competitive prize competition (referred to in this section as the “prize competition’) to award prizes to proposals for affected communities to carry out alternatives to nuclear facilities, generating sites, and waste sites.

(b) Prize Board.—
(1) **ESTABLISHMENT.**—There is established an advisory board (referred to in this section as the “Board”) to advise the Administrator on—

(A) the design and implementation of the prize competition; and

(B) the development of the pilot project under subsection (d).

(2) **COMPOSITION.**—The Board shall be composed of not fewer than 9 members appointed by the Administrator—

(A) who shall provide expertise in—

(i) nuclear waste;

(ii) workforce issues;

(iii) technology development; and

(iv) economic development; and

(B) who may include representatives from—

(i) The National Laboratories;

(ii) nonprofit organizations; and

(iii) institutions of higher education.

(c) **AWARD AMOUNT.**—An award under the prize competition shall be in the amount of $500,000.

(d) **PILOT PROGRAM.**—

(1) **IN GENERAL.**—The Administrator, in consultation with the Board, shall develop a pilot
project based on the proposal of the winner of the prize competition.

(2) FUNDING.—Of the amounts made available under section 33505, the Administrator may use $500,000 to carry out the pilot project under paragraph (1).

(e) REPORT.—Not later than 60 days after the date on which a prize is awarded under the prize competition, the Administrator shall submit to the relevant committees of Congress a report that describes the winning proposal of the prize competition.

SEC. 33504. ECONOMIC IMPACT GRANTS FOR AFFECTED COMMUNITIES.

(a) ESTABLISHMENT.—Not later than 120 days after the date of enactment of this Act, the Administrator shall establish and carry out a noncompetitive grant program to provide grants under either section 33504(b) or section 33504(c) to nuclear-affected communities for the purpose of—

(1) offsetting the economic and social impacts of stranded nuclear waste on affected communities; and

(2) supporting such communities that are in the process of decommissioning an eligible civilian nuclear power plant and that are facing decreased tax
revenues or assessed valuation as a result of such
decommissioning.

(b) **AWARDS BASED ON STRANDED NUCLEAR WASTE.**—

(1) **ELIGIBILITY.**—A nuclear affected commu-
nity shall be eligible to receive a grant under this
section for a fiscal year.

(2) **AWARDS.**—

(A) **AMOUNT.**—The amount of a grant
awarded under subsection (a) shall be equal to
$15 for each kilogram of spent nuclear fuel
stored at the eligible civilian nuclear power
plant in the nuclear affected community, con-
sistent with the price paid per kilogram for im-
 pact assistance outlined in the Nuclear Waste

(B) **NUMBER AND FREQUENCY.**—With re-
spect to each eligible civilian nuclear power
plant, the Administrator shall request submis-
sions from affected nuclear communities and
may only award 1 grant under subsection (a) to
each eligible unit of local government for each
fiscal year.

(c) **AWARDS BASED ON LOST TAX REVENUE.**—
(1) ELIGIBILITY.—To be eligible to receive financial assistance under this section, the affected community shall submit to the Administrator an application that includes documentation that the nuclear affected community has experienced, or is predicted to experience, during a calendar year beginning after December 31, 2014, and ending before January 1, 2025—

(A) a reduction of not less than 20 percent in overall tax revenue received by such affected community for such year compared with the average of such tax revenue for the previous 5 years; and

(B) a reduction in tax revenue attributable to a nuclear power plant received by such affected community for such year, compared with the average of such tax revenue for the previous 5 years, that is not less than 20 percent of the average for such previous 5 years of the overall tax revenue received by such unit.

For purposes of this paragraph, the term “tax revenue” includes any payment in lieu of taxes received by an affected community.

(2) ASSISTANCE.—
(A) IN GENERAL.—Subject to amounts made available in advance in appropriations Acts, financial assistance provided under this section to a nuclear affected community shall be made with respect to each year of the 8-year period beginning on the first day of the calendar year described in paragraph (1).

(B) AMOUNT OF ASSISTANCE.—Subject to amounts made available in advance in appropriations Acts, financial assistance provided under this section to a nuclear affected community for a year of an 8-year period shall be equal to the lesser of $10,000,000 and—

(i) in the case of the first year of the 8-year period, 80 percent of the loss described in paragraph (1)(B) with respect to such unit;

(ii) in the case of the second year of the 8-year period, 70 percent of such loss;

(iii) in the case of the third year of the 8-year period, 60 percent of such loss;

(iv) in the case of the fourth year of the 8-year period, 50 percent of such loss;

(v) in the case of the fifth year of the 8-year period, 40 percent of such loss;
(vi) in the case of the sixth year of the 8-year period, 30 percent of such loss;
(vii) in the case of the seventh year of the 8-year period, 20 percent of such loss;
and
(viii) in the case of the eighth year of the 8-year period, 10 percent of such loss.

SEC. 33505. AUTHORIZATION OF APPROPRIATIONS.

(a) In General.—There is authorized to be appropriated to carry out this subtitle $110,000,000 for each of fiscal years 2020 through 2025 and $120,000,000 for each of fiscal years 2026 through 2030.

(b) No Offset.—None of the funds made available under this section may be used to offset the funding for any other Federal program.

(e) Limitation.—No nuclear affected community may receive more than one grant per calendar year, and cannot receive grants under both sections 33504(b) and (c) in the same calendar year.