AMENDMENT TO H.R. 1

OFFERED BY MR. SCHNEIDER OF ILLINOIS

Page 459, insert after line 22 the following:

1	PART 4-DISCLOSURE OF CONTRIBUTIONS TO
2	POLITICAL COMMITTEES IMMEDIATELY
3	PRIOR TO ELECTION
4	SEC. 4131. DISCLOSURE OF CONTRIBUTIONS TO POLITICAL
5	COMMITTEES IMMEDIATELY PRIOR TO ELEC-
6	TION.
7	(a) DISCLOSURE.—Section 304(a)(6) of the Federal
8	Election Campaign Act of 1971 (52 U.S.C. 30104(a)(6))
9	is amended—
10	(1) by redesignating subparagraphs (D) and
11	(E) as subparagraphs (E) and (F); and
12	(2) by inserting after subparagraph (C) the fol-
13	lowing new subparagraph:
14	"(D)(i) A political committee, including a super PAC,
15	shall notify the Commission of any contribution or dona-
16	tion of more than $$5,000$ received by the committee during
17	the period beginning on the 20th day before any election
18	in connection with which the committee makes a contribu-
19	tion or expenditure and ending 48 hours before such an
20	election.

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"(ii) The committee shall make the notification under
 clause (i) not later than 48 hours after the receipt of the
 contribution or donation involved, and shall include the
 name of the committee, the name of the person making
 the contribution or donation, and the date and amount
 of the contribution or donation.

7 "(iii) For purposes of this subparagraph, a pledge,
8 promise, understanding, or agreement to make a contribu9 tion or expenditure with respect to an election shall be
10 treated as the making of a contribution or expenditure
11 with respect to the election.

12 "(iv) This subparagraph does not apply to an author-13 ized committee of a candidate or any committee of a polit-14 ical party.

15 "(v) In this subparagraph, the term 'super PAC' 16 means a political committee which accepts donations or 17 contributions that do not comply with the limitations, pro-18 hibitions, and reporting requirements of this Act, and in-19 cludes an account of such a committee which is established 20 for the purpose of accepting such donations or contribu-21 tions.".

(b) EFFECTIVE DATE.—The amendment made by
subsection (a) shall apply with respect to elections occurring during 2022 or any succeeding year.

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