

**AMENDMENT TO RULES COMMITTEE PRINT 116-**

**7**

**OFFERED BY MR. SCHNEIDER OF ILLINOIS**

Page 390, after line 24, insert the following new subtitle (and redesignate the subsequent subtitle accordingly):

**1 Subtitle I—Notification by Political**  
**2 Committees Receiving Certain**  
**3 Contributions**

**4 SEC. 4801. SHORT TITLE.**

**5** This subtitle may be cited as the “Real Time Trans-  
**6** parency Act of 2019”.

**7 SEC. 4802. 48-HOUR NOTIFICATION REQUIRED FOR ALL PO-**  
**8 LITICAL COMMITTEES RECEIVING CUMU-**  
**9 LATIVE CONTRIBUTIONS OF \$1,000 OR MORE**  
**10 DURING A YEAR FROM ANY CONTRIBUTOR.**

**11** (a) NOTIFICATION.—Section 304(a)(6)(A) of the  
**12** Federal Election Campaign Act of 1971 (52 U.S.C.  
**13** 30104(a)(6)(A)) is amended to read as follows:

**14** “(A)(i) If a political committee receives an aggregate  
**15** amount of contributions equal to or greater than \$1,000  
**16** from any contributor during a calendar year, the com-  
**17** mittee shall submit a notification to the Commission con-

1 taining the name of the committee (and, in the case of  
2 an authorized committee of a candidate, the name of the  
3 candidate and the office sought by the candidate), the  
4 identification of the contributor, and the date of receipt  
5 and amount of the contributions involved.

6       “(ii) If, at any time after a political committee is re-  
7 quired to submit a notification under this subparagraph  
8 with respect to a contributor during a calendar year, the  
9 political committee receives additional contributions from  
10 that contributor during that year, the committee shall sub-  
11 mit an additional notification under clause (i) with respect  
12 to such contributor each time the aggregate amount of the  
13 additional contributions received from the contributor dur-  
14 ing the year equals or exceeds \$1,000 (excluding the  
15 amount of any contribution for which information is re-  
16 quired to be included in a previous notification under this  
17 subparagraph).

18       “(iii) The political committee shall submit the notifi-  
19 cation required under this subparagraph with respect to  
20 a contributor—

21               “(I) in the case of a notification described in  
22               clause (i), not later 48 hours after the date on which  
23               the aggregate amount of contributions received from  
24               the contributor during the calendar year first equals  
25               or exceeds \$1,000; or

1           “(II) in the case of an additional notification  
2           described in clause (ii), not later than 48 hours after  
3           the date on which the aggregate amount of contribu-  
4           tions received from the contributor during the cal-  
5           endar year for which information was not already in-  
6           cluded in a notification under this subparagraph  
7           first equals or exceeds \$1,000.

8           “(iv) For purposes of this subparagraph, any amount  
9           transferred by a joint fundraising committee which is es-  
10          tablished by an authorized committee of a candidate to  
11          any other authorized committee of that candidate shall be  
12          treated as a contribution by the joint fundraising com-  
13          mittee to such authorized committee.”.

14          (b) EFFECTIVE DATE.—The amendment made by  
15          subsection (a) shall apply with respect to contributions re-  
16          ceived by a political committee under the Federal Election  
17          Campaign Act of 1971 during 2019 or any succeeding  
18          year, except that nothing in such amendment may be con-  
19          strued to require a political committee which does not re-  
20          ceive contributions during the portion of 2019 which oc-  
21          curs after the date of the enactment of this Act to meet  
22          the requirements of section 304(a)(6)(A) of the Federal  
23          Election Campaign Act of 1971, as amended by subsection  
24          (a).

