Amendment to H.R. 2, as Reported Offered by Mr. Sanford of South Carolina

Page 579, after line 2, insert the following new section:

1	SEC. 10006. CAP ON OVERALL RATE OF RETURN FOR CROP
2	INSURANCE PROVIDERS.
3	Section $508(k)(3)$ of the Federal Crop Insurance Act
4	(7 U.S.C. 1508(k)(3)) is amended—
5	(1) by striking "(3) Share of RISK.—The"
6	and inserting the following:
7	"(3) Risk.—
8	"(A) SHARE OF RISK.—The"; and
9	(2) by adding at the end the following:
10	"(B) LIMITATION ON AVERAGE RATE OF
11	RETURN.—The target average rate of return for
12	reinsured companies for the 2018 reinsurance
13	year and each subsequent reinsurance year shall
14	be 12 percent of retained premiums.".

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