

**AMENDMENT TO H.R. 4**  
**OFFERED BY MR. SANFORD OF SOUTH CAROLINA**

At the end of title V, add the following:

1 **SEC. \_\_\_\_ . STUDY ON AIRPORT REVENUE DIVERSION.**

2 (a) **STUDY.**—Not later than 180 days after the date  
3 of enactment of this Act, the Comptroller General of the  
4 United States shall initiate a study of—

5 (1) the legal and financial challenges related to  
6 repealing the exception in section 47107(b)(2) of  
7 title 49, United States Code, for those airports the  
8 Federal Aviation Administration has identified are  
9 covered by the exception; and

10 (2) measures that may be taken to mitigate the  
11 impact of repealing the exception.

12 (b) **CONTENTS.**—The study required under sub-  
13 section (a) shall address—

14 (1) the level of revenue diversion at the airports  
15 covered by the exception described in subsection

16 (a)(1) and the uses of the diverted revenue;

17 (2) the terms of any bonds or financial cov-  
18 enants an airport owner has issued relying on di-  
19 verted airport revenue;

1           (3) applicable local laws or ordinances requiring  
2           use of airport revenue for non-airport purposes;

3           (4) whether repealing the exception would im-  
4           prove the long-term financial performance of im-  
5           pacted airports; and

6           (5) any other practical implications of repealing  
7           the exception for airports or the national aviation  
8           system.

9           (c) REPORT.—Not later than 18 months after the  
10          date of enactment of this Act, the Comptroller General  
11          shall submit to the Committee on Transportation and In-  
12          frastructure of the House of Representatives and the Com-  
13          mittee on Commerce, Science, and Transportation of the  
14          Senate a report on the results of the study.

