

AMENDMENT TO RULES COMMITTEE PRINT
115–25
OFFERED BY MR. SANFORD OF SOUTH CAROLINA

At the end of title VI, add the following:

1 **SEC. ____ . STUDY ON AIRPORT REVENUE DIVERSION.**

2 (a) STUDY.—Not later than 180 days after the date
3 of enactment of this Act, the Comptroller General of the
4 United States shall initiate a study of—

5 (1) the legal and financial challenges related to
6 repealing the exception in section 47107(b)(2) of
7 title 49, United States Code, for those airports the
8 Federal Aviation Administration has identified are
9 covered by the exception; and

10 (2) measures that may be taken to mitigate the
11 impact of repealing the exception.

12 (b) CONTENTS.—The study shall address—

13 (1) the level of revenue diversion at the airports
14 covered by the exception described in subsection

15 (a)(1) and the uses of the diverted revenue;

16 (2) the terms of any bonds or financial cov-
17 enants an airport owner has issued relying on di-
18 verted airport revenue;

1 (3) applicable local laws or ordinances requiring
2 use of airport revenue for non-airport purposes;

3 (4) whether repealing the exception would im-
4 prove the long-term financial performance of im-
5 pacted airports; and

6 (5) any other practical implications of repealing
7 the exception for airports or the national aviation
8 system.

9 (c) REPORT.—Not later than 18 months after the
10 date of enactment of this Act, the Comptroller General
11 shall submit to the Committee on Transportation and In-
12 frastructure of the House of Representatives and the Com-
13 mittee on Commerce, Science, and Transportation of the
14 Senate a report on the results of the study.

