

**AMENDMENT TO THE FINANCIAL SERVICES AND
GENERAL GOVERNMENT AND NATIONAL SE-
CURITY, DEPARTMENT OF STATE, AND RE-
LATED PROGRAMS APPROPRIATIONS ACT,
2026
OFFERED BY MS. WATERS OF CALIFORNIA**

Add at the end of title II of division A (before the
short title) the following:

1 SEC. 2 ____ . REGULATOR INDEPENDENCE.

2 None of the funds made available by this Act may
3 be used by the Office of Management and Budget to im-
4 plement Executive Order 14215, titled “Ensuring Ac-
5 countability for All Agencies” or any similar directive that
6 is not required by Federal law regarding the review of an
7 independent financial agency’s rulemakings, guidance, or
8 budget.

