

**AMENDMENT TO H.R. 6760, AS REPORTED
OFFERED BY MR. RUSSELL OF OKLAHOMA**

At the end of subtitle E of title I, add the following:

1 **SEC. 150A. TREATMENT OF CERTAIN OBLIGATIONS FINANC-**
2 **ING PROFESSIONAL SPORTS STADIUMS AS**
3 **PRIVATE ACTIVITY BONDS.**

4 (a) IN GENERAL.—Section 141(b) is amended by
5 adding at the end the following new paragraph:

6 “(10) SPECIAL RULE FOR PROFESSIONAL
7 SPORTS STADIUMS.—

8 “(A) IN GENERAL.—In the case of any
9 issue any proceeds of which are to be used to
10 provide a professional sports stadium, such
11 issue shall be treated as meeting the private se-
12 curity or payment test of subsection (b)(2).

13 “(B) PROFESSIONAL SPORTS STADIUM.—
14 For purposes of this paragraph, the term ‘pro-
15 fessional sports stadium’ means any facility
16 (and appurtenant real property) which, during
17 at least 5 days during any calendar year, is
18 used as a stadium or arena for professional
19 sports exhibitions, games, or training.”.

1 (b) EFFECTIVE DATE.—The amendment made by
2 this section shall apply to obligations issued after the date
3 of the enactment of this Act.

