

AMENDMENT TO RULES COMMITTEE PRINT 116-

36

OFFERED BY MR. RUIZ OF CALIFORNIA

Page 33, after line 22, insert the following:

1 **SEC. ____ . AUTHORITY OF THE UNITED STATES EXPORT FI-**
2 **NANCE AGENCY TO USE 3 PERCENT OF ITS**
3 **PROFITS FOR ADMINISTRATIVE EXPENSES.**

4 Section 3 of the Export-Import Bank Act of 1945
5 (12 U.S.C. 635a), as amended by the preceding provisions
6 of this Act, is amended by adding at the end the following:

7 “(p) **AUTHORITY TO USE PORTION OF AGENCY SUR-**
8 **PLUS FOR ADMINISTRATIVE EXPENSES.—**

9 “(1) **AUTHORITY.—**

10 “(A) **IN GENERAL.—**Subject to paragraph
11 (2), in addition to any other amounts that the
12 Agency may use to cover administrative ex-
13 penses of the Agency, the Agency may use not
14 more than 3 percent of the surplus (as defined
15 in subsection (j)(2), without regard to subpara-
16 graph (B)(ii) of such subsection) of the Agency,
17 for each fiscal year in the 5-year period begin-
18 ning with the date of the enactment of this

1 paragraph, to cover administrative expenses of
2 the Agency.

3 “(B) USE FOR REGIONAL OFFICES.—Of
4 the amount of the surplus which may be used
5 as provided in subparagraph (A), the Agency
6 shall use at least $\frac{1}{3}$ to expand or establish re-
7 gional offices of the Agency.

8 “(2) SUBJECT TO APPROPRIATIONS.—The au-
9 thority provided by paragraph (1) may be exercised
10 only to such extent and in such amounts as are pro-
11 vided in advance in appropriations Acts.”.

