AMENDMENT TO RULES COMMITTEE PRINT 116-36

OFFERED BY MR. RUIZ OF CALIFORNIA

Page 33, after line 22, insert the following:

SEC. ___ AUTHORITY OF THE UNITED STATES EXPORT FINANCE AGENCY TO USE 3 PERCENT OF ITS PROFITS FOR ADMINISTRATIVE EXPENSES.

Section 3 of the Export-Import Bank Act of 1945 (12 U.S.C. 635a), as amended by the preceding provisions of this Act, is amended by adding at the end the following:

“(p) AUTHORITY TO USE PORTION OF AGENCY SURPLUS FOR ADMINISTRATIVE EXPENSES.—

“(1) AUTHORITY.—

“(A) IN GENERAL.—Subject to paragraph (2), in addition to any other amounts that the Agency may use to cover administrative expenses of the Agency, the Agency may use not more than 3 percent of the surplus (as defined in subsection (j)(2), without regard to subparagraph (B)(ii) of such subsection) of the Agency, for each fiscal year in the 5-year period beginning with the date of the enactment of this
paragraph, to cover administrative expenses of
the Agency.

“(B) USE FOR REGIONAL OFFICES.—Of
the amount of the surplus which may be used
as provided in subparagraph (A), the Agency
shall use at least $\frac{1}{3}$ to expand or establish re-
gional offices of the Agency.

“(2) SUBJECT TO APPROPRIATIONS.—The au-
thority provided by paragraph (1) may be exercised
only to such extent and in such amounts as are pro-
vided in advance in appropriations Acts.”.