AMENDMENT TO RULES COMMITTEE PRINT 117–31

OFFERED BY MR. RUIZ OF CALIFORNIA

Page 1520, after line 22, insert the following:

TITLE XI—INCREASING AMERICAN JOBS AND EXPORTS

SEC. 61101. SHORT TITLE.

This title may be cited as the “Increasing American Jobs and Exports Act”.

SEC. 61102. AUTHORITY OF THE EXPORT-IMPORT BANK TO USE 3 PERCENT OF ITS PROFITS FOR ADMINISTRATIVE EXPENSES.

Section 3 of the Export-Import Bank Act of 1945 (12 U.S.C. 635a) is amended by adding at the end the following:

“(n) AUTHORITY TO USE PORTION OF BANK SURPLUS FOR ADMINISTRATIVE EXPENSES.—

“(1) AUTHORITY.—

“(A) IN GENERAL.—Subject to paragraph (2), in addition to any other amounts that the Bank may use to cover administrative expenses of the Bank, the Bank may use not more than 3 percent of the surplus (as defined in sub-
section (j)(2), without regard to subparagraph (B)(ii) of such subsection) of the Bank, for each fiscal year in the 5-year period beginning with the date of the enactment of this paragraph, to cover administrative expenses of the Bank.

“(B) USE FOR REGIONAL OFFICES.—Of the amount of the surplus which may be used as provided in subparagraph (A), the Bank shall use at least 1/3 to expand or establish regional offices of the Bank.

“(2) SUBJECT TO APPROPRIATIONS.—The authority provided by paragraph (1) may be exercised only to such extent and in such amounts as are provided in advance in appropriations Acts.”.