AMENDMENT TO RULES COMMITTEE PRINT 115-70

OFFERED BY MR. ROUZER OF NORTH CAROLINA

At the end of subtitle C of title VI, insert the following new section:

SEC. 626. DESIGNATION OF NEW BENEFICIARY UNDER THE SURVIVOR BENEFIT PLAN.

Section 1448(b)(1) of title 10, United States Code, is amended by adding at the end the following new sub-paragraph (H):

“(H) Election of new beneficiary by terminally ill participant.—

“(i) Authority for election.—A participant in the Plan may elect a new beneficiary if the Secretary concerned determines that the participant is terminally ill. Any such beneficiary must be a natural person with an insurable interest in the participant.

“(ii) Procedures.—Such an election shall be in writing, signed by the participant, and made in such form and manner as the Secretary concerned may prescribe.
Such an election shall be effective the first day of the first month following the month in which the election is received by the Secretary."