AMENDMENT TO THE SENATE AMENDMENTS TO H.R. 22
OFFERED BY MR. ROTHFUS OF PENNSYLVANIA

Page 1032, after line 4, insert the following:

SEC. 111. FULL COLLATERALIZATION OR SOVEREIGN GUARANTEE REQUIRED FOR PROVISION OF GUARANTEE OR EXTENSION OF CREDIT.

Section 2 of the Export-Import Bank Act of 1945 (12 U.S.C. 635), as amended by section 95001 of this Act, is amended by adding at the end the following:

“(l) FULL COLLATERALIZATION OR SOVEREIGN GUARANTEE REQUIRED FOR PROVISION OF GUARANTEE OR EXTENSION OF CREDIT.—The Bank may not provide a guarantee or extend (or participate in an extension of) credit to a borrower unless the borrower pledges collateral in an amount equal to, or a foreign government guarantees the repayment to the Bank of, the full amount of the guarantee or credit provided by the Bank.”.