

AMENDMENT TO RULES COMMITTEE PRINT 118–**52****OFFERED BY MR. ROSE OF TENNESSEE**

Add at the end of title LVII the following new section:

1 **SEC. ____ . TREATMENT OF PRESCREENING REPORT RE-**
2 **QUESTS.**

3 Section 604(c) of the Fair Credit Reporting Act (15
4 U.S.C. 1681b(c)) is amended by adding at the end the
5 following:

6 “(4) TREATMENT OF PRESCREENING REPORT
7 REQUESTS.—

8 “(A) DEFINITIONS.—In this paragraph:

9 “(i) INSURED CREDIT UNION.—The
10 term ‘insured credit union’ has the mean-
11 ing given the term in section 101 of the
12 Federal Credit Union Act (12 U.S.C
13 1752).

14 “(ii) INSURED DEPOSITORY INSTITU-
15 TION.—The term ‘insured depository insti-
16 tution’ has the meaning given the term in
17 section 3 of the Federal Deposit Insurance
18 Act (12 U.S.C. 1813(c)).

1 “(iii) RESIDENTIAL MORTGAGE
2 LOAN.—The term ‘residential mortgage
3 loan’ has the meaning given the term in
4 section 1503 of the S.A.F.E. Mortgage Li-
5 censing Act of 2008 (12 U.S.C. 5102).

6 “(iv) SERVICER.—The term ‘servicer’
7 has the meaning given the term in section
8 6(i) of the Real Estate Settlement Proce-
9 dures Act of 1974 (12 U.S.C. 2605(i)).

10 “(B) LIMITATION.—If a person requests a
11 consumer report from a consumer reporting
12 agency in connection with a credit transaction
13 involving a residential mortgage loan, that
14 agency may not, solely on the basis of that re-
15 quest, furnish that consumer report to another
16 person unless that other person—

17 “(i) has submitted documentation to
18 that agency certifying that such other per-
19 son has, pursuant to paragraph (1), the
20 authorization of the consumer to whom the
21 consumer report relates; or

22 “(ii)(I) has originated the current res-
23 idential mortgage loan of the consumer;

24 “(II) is the servicer of the current res-
25 idential mortgage loan of the consumer; or

1 “(III)(aa) is an insured depository in-
2 stitution or insured credit union; and
3 “(bb) holds a current account for the
4 consumer to whom the consumer report re-
5 lates.”.

