

AMENDMENT
OFFERED BY MS. ROSEN OF NEVADA

Amend section 122(b)(1) to read as follows:

1 (1) IN GENERAL.—Section 24(d)(1) is amended
2 to read as follows:

3 “(1) IN GENERAL.—The aggregate credits al-
4 lowed to a taxpayer under subpart C shall be in-
5 creased by the credit which would be allowed under
6 this section without regard to this subsection and
7 the limitation under section 26(a). The amount of
8 the credit allowed under this subsection shall not be
9 treated as a credit allowed under this subpart and
10 shall reduce the amount of credit otherwise allowable
11 under subsection (a) without regard to section
12 26(a).”.

Strike paragraphs (2) and (3) of section 122(b).

At the end of section 122(b)(4), add the following:

13 (C) Strike paragraph (2) of section 24(d)
14 and redesignate paragraph (5) of such section
15 as paragraph (2).

