AMENDMENT
OFERRED BY MR. ROKITA OF INDIANA

At the end of subtitle C of title I, add the following new section:

SEC. 128. TAX RELIEF FOR BONUSES.

(a) IN GENERAL.—For purposes of the Internal Revenue Code of 1986, in the case of an employee, gross income shall not include a bonus.

(b) LIMITATIONS.—

(1) AMOUNT.—The amount of income excluded from gross income under subsection (a) with respect to an individual for a taxable year shall not exceed $2,500.

(2) EFFECTIVE PERIOD.—This section shall apply with respect to taxable years beginning after December 31, 2017, and before January 1, 2019.

(e) BONUS.—For purposes of this section, the term “bonus” means wages paid in addition to any compensation ordinarily paid, or optioned or obligated under an employment contract to be paid.