

AMENDMENT TO H.R. 1613, AS REPORTED
OFFERED BY MR. RICHMOND OF LOUISIANA

Page 6, after line 18, insert the following (and re-designate the subsequent quoted subsection accordingly):

1 “(e) REVENUE SHARING.—

2 “(1) IN GENERAL.—Notwithstanding any other
3 provision of law, of amounts received by the United
4 States for oil and gas exploration, development, and
5 production that is subject to a transboundary hydro-
6 carbon agreement referred to in subsection (a), in-
7 cluding bonus bids, rentals, and royalties, the Sec-
8 retary of the Treasury shall immediately pay to Gulf
9 producing States, without further appropriation,
10 37.5 percent.

11 “(2) ALLOCATION.—Amounts paid under para-
12 graph (1) shall be allocated among Gulf producing
13 States in amounts (based on a formula established
14 by the Secretary of the Interior by regulation) that
15 are inversely proportional to the respective distances
16 between the point on the coastline of each Gulf pro-
17 ducing State that is closest to the geographic center
18 of the applicable producing tract and the geographic
19 center of the producing tract.

1 “(3) TREATMENT OF PAYMENTS UNDER OTHER
2 LAWS.—Amounts paid to Gulf producing States
3 under this subsection shall not be considered in ap-
4 plying section 105(f)(1) of the Gulf of Mexico En-
5 ergy Security Act of 2006 (43 U.S.C. 1331 note).

6 “(4) EFFECTIVE DATE.—This subsection shall
7 take effect January 1, 2024

