

**AMENDMENT TO H.R. 702, AS REPORTED
OFFERED BY MR. DESANTIS OF FLORIDA**

At the end of the bill, add the following new section:

1 **SEC. 6. GAO STUDY AND REPORT ON RENEWABLE FUEL**
2 **STANDARD.**

3 (a) STUDY.—The Comptroller General of the United
4 States shall conduct a study on the renewable fuel stand-
5 ard (in this section referred to as the “RFS”) established
6 pursuant to section 211(o) of the Clean Air Act (42
7 U.S.C. 7545(o)) with respect to—

8 (1) the market for ethanol if the RFS were not
9 in effect;

10 (2) the increase in food prices caused by the
11 RFS and the impact of such increase on the world’s
12 poorest citizens;

13 (3) the adverse impacts of the RFS in rural
14 areas of the United States; and

15 (4) the environmental consequences of increas-
16 ing the annual volume obligations for renewable fuel
17 of the RFS.

18 (b) CONSIDERATION OF REMOVAL OF RESTRICTIONS
19 ON EXPORT OF CRUDE OIL.—The study under this sec-
20 tion shall take into consideration the removal pursuant to

1 this Act of restrictions on the export of crude oil, including
2 an analysis of—

3 (1) whether the annual volume obligations for
4 renewable fuel remain necessary for increasing the
5 energy independence of the United States;

6 (2) the extent to which the RFS acts as a de-
7 terrent against additional light sweet refining capaci-
8 ty investments, requiring an allocation of refiners'
9 capital to direct and indirect costs of the RFS;

10 (3) implementation challenges, including with
11 respect to—

12 (A) operation of and volatility in the mar-
13 ket for renewable identification numbers
14 (“RINs”); and

15 (B) potential for fraud in the market; and

16 (4) benefits associated with legislative or regu-
17 latory changes to the RFS, including changes to the
18 basis for establishing the annual volume obligations
19 for renewable fuel.

20 (c) REPORT.—Not later than 180 days after the date
21 of enactment of this Act, the Comptroller General of the
22 United States shall complete the study under subsection
23 (a) and submit a report to the Congress on the results
24 of such study.

