Amendment to Rules Committee Print 117–31 Offered by Mr. Reschenthaler of Pennsylvania

Page 729, after line 5, inserting the following:

1	(3) RARE EARTH MATERIAL.—
2	(A) PRIORITY.—In awarding grants, loans,
3	and loan guarantees under the Fund, the As-
4	sistant Secretary shall give priority to eligible
5	entities and applications involving the domestic
6	manufacturing of NdFeB and SmCo rare earth
7	permanent magnets, including the alloying, re-
8	duction, strip casting, and metallization of com-
9	ponent rare earth material.
10	(B) RESTRICTION ON COMPONENT
11	sourcing.—An entity is not eligible for a
12	grant, loan, and loan guarantee under the Fund
13	if any component rare earth material used to
14	produce such magnet was produced in a non-al-
15	lied foreign nation.
16	(C) DEFINITIONS.—In this paragraph:
17	(i) Component rare earth mate-
18	RIAL.—The term "component rare earth

1	material" means neodymium, praseo-
2	dymium, dysprosium, terbium, samarium,
3	gadolinium, and cobalt.
4	(ii) Non-Allied foreign nation.—
5	The term "non-allied foreign nation" has
6	the meaning given to the term "covered
7	nation" in section 2533c(d) of title 10,
8	United States Code.

\times