AMENDMENT TO
RULES COMMITTEE PRINT 117–31
OFFERED BY MR. RESCHENTHALER OF
PENNSYLVANIA

Page 729, after line 5, inserting the following:

(3) RARE EARTH MATERIAL.—

(A) PRIORITY.—In awarding grants, loans, and loan guarantees under the Fund, the Assistant Secretary shall give priority to eligible entities and applications involving the domestic manufacturing of NdFeB and SmCo rare earth permanent magnets, including the alloying, reduction, strip casting, and metallization of component rare earth material.

(B) RESTRICTION ON COMPONENT SOURCING.—An entity is not eligible for a grant, loan, and loan guarantee under the Fund if any component rare earth material used to produce such magnet was produced in a non-aligned foreign nation.

(C) DEFINITIONS.—In this paragraph:

(i) COMPONENT RARE EARTH MATERIAL.—The term “component rare earth
material” means neodymium, praseodymium, dysprosium, terbium, samarium, gadolinium, and cobalt.

(ii) NON-ALLIED FOREIGN NATION.— The term “non-allied foreign nation” has the meaning given to the term “covered nation” in section 2533c(d) of title 10, United States Code.