AMENDMENT TO H.R. 351
OFFERED BY MR. REED OF NEW YORK

At the end of the bill, add the following:

SEC. 4. FEE.

(a) REPORT.—Not later than 1 year after the date of enactment of this Act, the Secretary of Energy shall submit to Congress a report that—

(1) describes the transportation infrastructure costs that result from the export of natural gas extracted from Federal lands; and

(2) provides recommendations for the establishment of a fee to assist in defraying such costs.

(b) FEE ESTABLISHMENT.—

(1) AUTHORITY.—Not later than 18 months after the date on which the Secretary submits to Congress the report under subsection (a), the Secretary shall establish and begin the collection of a fee to assist in defraying the transportation infrastructure costs that result from the export of natural gas extracted from Federal lands.

(2) COLLECTION.—The fee established under paragraph (1) shall be collected—
(A) from each entity that transports natural gas extracted from Federal lands from a point in the United States to a point outside the United States; and

(B) at the port, terminal, or other location from which such natural gas leaves the United States.

(3) CONSIDERATIONS.—In establishing the fee under paragraph (1), the Secretary, in consultation with the Energy Information Administration, shall ensure that the fee—

(A) is based on the transportation infrastructure costs that result each year from the export of natural gas extracted from Federal lands;

(B) is in an amount that allows such natural gas to remain competitive in the world market; and

(C) is not based on the value or quantity of the natural gas that is transported.

(4) ADJUSTMENT.—Every 90 days, the Secretary, in consultation with the Energy Information Administration, shall study and, if necessary, adjust the fee established under paragraph (1) to ensure
that the fee satisfies subparagraphs (A), (B), and (C) of paragraph (3).

(c) Fee Proceeds.—All proceeds from the fee collected under subsection (b) shall be deposited in the Treasury.

(d) Highway Trust Fund.—Section 9503 of the Internal Revenue Code of 1986 is amended by adding at the end the following:

“(g) Further Increase in Fund Balance.—There are hereby appropriated to the Highway Account (as defined in subsection (e)(5)(B)) in the Highway Trust Fund amounts equivalent to the amounts deposited in the Treasury under section 4(c) of the Domestic Prosperity and Global Freedom Act.”.

(e) Transportation Infrastructure Costs Defined.—In this section, the term “transportation infrastructure costs” means costs with respect to transportation infrastructure of a type that is eligible to be constructed or otherwise assisted with amounts made available from the Highway Trust Fund.