AMENDMENT TO THE RULES COMMITTEE PRINT 117–49

Offered by M_.

Insert after section 1 the following:

1	SEC. 2. EFFECTIVE DATE CONTINGENT ON COST-BENEFIT
2	DETERMINATION.
3	(a) Cost-benefit Analysis.—The Director of the
4	Office of Management and Budget shall carry out a cost-
5	benefit analysis of the effect the provisions of this Act and
6	the amendments made by this Act will have on small busi-
7	nesses and the cost of credit for consumers.
8	(b) Effective Date.—Each provision of this Act,
9	and the amendments made by this Act, shall take effect
10	on the later of—
11	(1) the date that the Director of the Office of
12	Management and Budget reports to Congress that,
13	after carrying out the analysis required under sub-
14	section (a), the Director has determined that the
15	provisions of this Act and the amendments made by
16	this Act will not increase costs for small businesses
17	or raise the cost of credit for consumers; and

- 1 (2) the date such provision would have taken
- 2 effect absent the application of this section.

