AMENDMENT TO THE RULES COMMITTEE PRINT

116–15

OFFERED BY MS. TLAIB OF MICHIGAN

Page 40, line 8, after the second dollar figure insert “(decreased by $10,000,000)”.

Page 40, after line 8, insert the following:

SEC. 9. REPORT ON PAYDAY LOAN AND CAR-TITLE LOAN INVESTIGATIONS AND ENFORCEMENT ACTIONS.

Section 1016 of the Consumer Financial Protection Act of 2010 (12 U.S.C. 5496) is amended by adding at the end the following:

“(d) REPORT ON PAYDAY LOAN AND CAR-TITLE LOAN INVESTIGATIONS AND ENFORCEMENT ACTIONS.—The Director shall issue a quarterly report to Congress containing—

“(1) the number of investigations opened and closed by the Bureau relating to payday loans and car-title loans;

“(2) the number of enforcement actions that have been taken or referred relating to payday loans and car-title loans;
“(3) an estimate of the amount of fees customers have paid relating to payday loans and car-title loans;

“(4) an estimate of the number of times in the previous 12 months a typical payday loan customer has rolled over their loan; and

“(5) an estimate of how many car-title loan customers lost their car in the previous 12 months.”.

Page 40, line 9, strike “SEC. 9” and insert “SEC. 10”.