

AMENDMENT TO THE RULES COMMITTEE PRINT
116-15
OFFERED BY MS. TLAIB OF MICHIGAN

Page 40, line 8, after the second dollar figure insert
“(decreased by \$10,000,000)”.

Page 40, after line 8, insert the following:

1 **SEC. 9. REPORT ON PAYDAY LOAN AND CAR-TITLE LOAN**
2 **INVESTIGATIONS AND ENFORCEMENT AC-**
3 **TIONS.**

4 Section 1016 of the Consumer Financial Protection
5 Act of 2010 (12 U.S.C. 5496) is amended by adding at
6 the end the following:

7 “(d) REPORT ON PAYDAY LOAN AND CAR-TITLE
8 LOAN INVESTIGATIONS AND ENFORCEMENT ACTIONS.—
9 The Director shall issue a quarterly report to Congress
10 containing—

11 “(1) the number of investigations opened and
12 closed by the Bureau relating to payday loans and
13 car-title loans;

14 “(2) the number of enforcement actions that
15 have been taken or referred relating to payday loans
16 and car-title loans;

1 “(3) an estimate of the amount of fees cus-
2 tomers have paid relating to payday loans and car-
3 title loans;

4 “(4) an estimate of the number of times in the
5 previous 12 months a typical payday loan customer
6 has rolled over their loan; and

7 “(5) an estimate of how many car-title loan
8 customers lost their car in the previous 12 months.”.

Page 40, line 9, strike “**SEC. 9**” and insert “**SEC.**
10”.

