

AMENDMENT TO THE RULES COMMITTEE PRINT

119–6

OFFERED BY MS. WILLIAMS OF GEORGIA

In section 105, add at the end the following:

1 (g) JOINT RULEMAKING TO PROHIBIT THE USE OF
2 GAMIFIED DESIGNS AND MECHANISMS IN DIGITAL ASSET
3 SALES.—

4 (1) IN GENERAL.—The Securities and Ex-
5 change Commission and the Commodity Futures
6 Trading Commission shall jointly issue rules to pro-
7 hibit the use of gamified designs and mechanisms in
8 the sale of digital assets, including permitted pay-
9 ment stablecoins and digital commodities.

10 (2) GAMIFIED DESIGNS AND MECHANISMS.—In
11 this subsection, the term “gamified designs and
12 mechanisms” includes the implantation of designs or
13 pay-to-win mechanics that induce trading and give
14 the illusion that users are earning rewards through
15 their investments, often resembling casinos or car-
16 nival games, yet are predatory tactics engineered to
17 extract the most value from users.

18 (h) PARENTAL CONSENT FOR MINORS TO PURCHASE
19 DIGITAL ASSETS.—The Securities and Exchange Commis-

1 sion and the Commodity Futures Trading Commission
2 shall jointly issue rules to prohibit any person from selling
3 a digital asset to an individual under the age of 18 without
4 first obtaining the consent of the individual's parent or
5 other legal guardian.

