

AMENDMENT TO RULES COMMITTEE PRINT

119–3

OFFERED BY MR. RASKIN OF MARYLAND

Page 437, after line 11, insert the following:

1 **Subtitle E—Truth in Tariffs Act**

2 **SEC. 45101. TARIFF IMPACT TRANSPARENCY.**

3 (a) REQUIREMENT.—No person may sell to a con-
4 sumer in the United States a good without displaying to
5 such consumer, in a clear and conspicuous manner, the
6 portion of the price of such good that is attributable to
7 a covered tariff (identified as the “tariff surcharge”).

8 (b) EXEMPTION.—Subsection (a) does not apply to
9 a sale made by a small business concern.

10 (c) REGULATIONS.—The Federal Trade Commission
11 may promulgate, in accordance with section 553 of title
12 5, United States Code, such regulations as may be nec-
13 essary to carry out this section.

14 (d) ENFORCEMENT BY FEDERAL TRADE COMMIS-
15 SION.—

16 (1) UNFAIR OR DECEPTIVE ACTS OR PRAC-
17 TICES.—A violation of this section or a regulation
18 promulgated under this section shall be treated as a
19 violation of a regulation under section 18(a)(1)(B)

1 of the Federal Trade Commission Act (15 U.S.C.
2 57a(a)(1)(B)) regarding unfair or deceptive acts or
3 practices.

4 (2) POWERS OF COMMISSION.—The Federal
5 Trade Commission shall enforce this section and the
6 regulations promulgated under this section in the
7 same manner, by the same means, and with the
8 same jurisdiction, powers, and duties as though all
9 applicable terms and provisions of the Federal Trade
10 Commission Act (15 U.S.C. 41 et seq.) were incor-
11 porated into and made a part of this section. Any
12 person who violates this section or a regulation pro-
13 mulgated under this section shall be subject to the
14 penalties and entitled to the privileges and immuni-
15 ties provided in the Federal Trade Commission Act.

16 (e) APPLICABILITY.—This section shall apply to a
17 sale that occurs on or after the date that is 30 days after
18 the date of the enactment of this Act.

19 (f) DEFINITIONS.—In this section:

20 (1) COVERED TARIFF.—The term “covered tar-
21 iff” means a tariff, including a tariff rate change—

22 (A) imposed on an emergency or other dis-
23 cretionary basis by the President; and

24 (B) that entered into force on or after
25 January 20, 2025.

1 (2) SMALL BUSINESS CONCERN.—The term
2 “small business concern” has the meaning given
3 such term under section 3 of the Small Business Act
4 (15 U.S.C. 632).

