

**AMENDMENT TO THE RULES COMMITTEE PRINT
OF H.R. 702
OFFERED BY MR. GENE GREEN OF TEXAS**

At the end of the bill, add the following new section:

1 SEC. 7. EXCEPTIONS AND PRESIDENTIAL AUTHORITY.

2 Notwithstanding this Act, the President may impose
3 export licensing requirements or other restrictions on the
4 export of crude oil from the United States for a period
5 of not more than 1 year, if—

6 (1) the President declares a national emergency
7 and formally notices the declaration of a national
8 emergency in the Federal Register;

9 (2) the export licensing requirements or other
10 restrictions on the export of crude oil from the
11 United States under this section apply to 1 or more
12 countries, persons, or organizations in the context of
13 sanctions or trade restrictions imposed by the
14 United States for reasons of national security by the
15 Executive authority of the President or by Congress;
16 or

17 (3) the Secretary of Commerce, in consultation
18 with the Secretary of Energy, finds and reports to
19 the President that—

1 (A) the export of crude oil pursuant to this
2 Act has caused sustained material oil supply
3 shortages or sustained oil prices significantly
4 above world market levels that are directly at-
5 tributable to the export of crude oil produced in
6 the United States; and
7 (B) those supply shortages or price in-
8 creases have caused or are likely to cause sus-
9 tained material adverse employment effects in
10 the United States.

