

AMENDMENT TO RULES COMM. PRINT 115–70
OFFERED BY MR. PRICE OF NORTH CAROLINA

At the end of subtitle C of title XII, add the following new section:

1 **SEC. 12 . REPORT ON PRESIDENT’S ANNOUNCEMENT ON**
2 **MAY 8, 2018, TO REINSTATE SANCTIONS ON**
3 **IRAN AND WITHDRAW FROM THE JOINT COM-**
4 **PREHENSIVE PLAN OF ACTION.**

5 (a) IN GENERAL.—Not later than 90 days after the
6 date of the enactment of this Act, and every 90 days there-
7 after, the President shall submit to Congress a report on
8 the implications of the President’s announcement on May
9 8, 2018, to reinstate sanctions on Iran and withdraw from
10 the Joint Comprehensive Plan of Action (JCPOA).

11 (b) MATTERS TO BE INCLUDED.—The report re-
12 quired by subsection (a) shall include the following:

13 (1) The President’s diplomatic strategy to
14 maintain United States credibility and United States
15 commitment to its allies.

16 (2) The President’s diplomatic strategy with re-
17 spect to the reimplementation of sanctions against
18 Iran, including the requirements with respect to
19 Japan, South Korea, and India pursuant to section

1 1245 of the National Defense Act for Fiscal Year
2 2012 (22 U.S.C. 8513a) at the same time the Presi-
3 dent is negotiating such countries' security interests
4 with North Korea.

5 (3) An intelligence community assessment of
6 the impact of the President's May 8, 2018, decision
7 to withdraw from the JCPOA on the following:

8 (A) Global oil and gas prices during the
9 three- and six-month periods following May 8,
10 2018, and during the three- and six-month peri-
11 ods following the end of the Department of the
12 Treasury's "wind down" period for the re-im-
13 plementation of United States sanctions lifted
14 under the JCPOA.

15 (B) United States oil and gas prices dur-
16 ing the three- and six-month periods following
17 May 8, 2018, and during the three- and six-
18 month periods following the end of the Depart-
19 ment of the Treasury's "wind down" period for
20 the re-implementation of United States sanc-
21 tions lifted under the JCPOA.

22 (C) Increase in profits for Iran and the
23 Russian Federation as a result of any increases
24 in oil prices.

1 (D) Efforts by the United States to
2 strengthen global energy security and prevent
3 various countries, including Russia, from using
4 energy as a weapon.

5 (E) Efforts by the United States to main-
6 tain access to a robust inspections and moni-
7 toring regime at all of Iran's declared nuclear
8 sites.

9 (F) Any change in Iran's commitment to
10 its JCPOA obligations, including its enrichment
11 activities and its research and development
12 plans.

13 (G) The extent to which European coun-
14 tries, persons, or companies have taken retalia-
15 tory economic measures following May 8, 2018,
16 and following any re-implementation of United
17 States secondary economic sanctions that were
18 lifted under the JCPOA, and the impact of
19 these measures on the United States economy.

20 (H) The effect of withdrawing from the
21 JCPOA on diplomatic relations with NATO al-
22 lies and the other P5+1 (the United Kingdom,
23 France, Germany, Russia, and China) nations.

24 (I) The extent to which the withdrawal
25 from the JCPOA has affected other countries'

1 perceptions of the United States' willingness to
2 commit to a bilateral or multilateral agreement,
3 including North Korea's assessment of the
4 United States' willingness to fulfill commit-
5 ments in a possible agreement with North
6 Korea.

