AMENDMENT TO RULES COMMITTEE PRINT 116-7
OFFERED BY MR. PRICE OF NORTH CAROLINA

Page 383, insert after line 9 the following new section:

SEC. 4402. INCLUSION OF CONTRIBUTOR INFORMATION ON ANNUAL RETURNS OF CERTAIN ORGANIZATIONS.

(a) REPEAL OF REVENUE PROCEDURE.—Revenue Procedure 2018–38 shall have no force and effect.

(b) INCLUSION OF CONTRIBUTOR INFORMATION.—

(1) SOCIAL WELFARE ORGANIZATIONS.—Section 6033(f)(1) of the Internal Revenue Code of 1986 is amended by inserting “(5),” after “paragraphs”.

(2) LABOR ORGANIZATIONS AND BUSINESS LEAGUES.—Section 6033 of such Code is amended by redesignating subsection (n) as subsection (o) and by inserting after subsection (m) the following new subsection:

“(n) ADDITIONAL REQUIREMENTS FOR ORGANIZATIONS DESCRIBED IN SUBSECTIONS (c)(5) AND (c)(6) OF SECTION 501.—Every organization which is described in paragraph (5) or (6) of section 501(c) and which is subject
to the requirements of subsection (a) shall include on the
return required under subsection (a) the information re-
ferred to in subsection (b)(5).”.

(3) EFFECTIVE DATE.—The amendments made
by this subsection shall apply to returns required to
be filed for taxable years ending on or after Decem-
ber 31, 2018.

(c) MODIFICATION TO DISCRETIONARY EXcep-
tions.—Section 6033(a)(3)(B) of the Internal Revenue
Code of 1986 is amended to read as follows:

“(B) DISCRETIONARY EXCEPTIONS.—

“(i) IN GENERAL.—Paragraph (1)
shall not apply to any organization if the
Secretary made a determination under this
subparagraph before July 16, 2018, that
such filing is not necessary to the efficient
administration of the internal revenue
laws.

“(ii) RECOMMENDATIONS FOR OTHER
exceptions.—The Secretary may rec-
ommend to Congress that Congress relieve
any organization required under paragraph
(1) to file an information return from fil-
ing such a return if the Secretary deter-
mines that such filing does not advance a
national security, law enforcement, or tax administration purpose.”.