AMENDMENT TO
RULES COMMITTEE PRINT 116–19
OFFERED BY MS. PORTER OF CALIFORNIA

At the end of subtitle E of title V, add the following:

1 SEC. 550c. EFFECTIVE DATE OF RULE REGARDING PAYDAY
LENDING PROTECTIONS.

2 (a) In General.—Sections 1041.4 through 1041.6,
1041.10, and 1041.12(b)(1) through (3) in the final rule
published on November 17, 2017 by the Bureau of Con-
sumer Financial Protection (82 F.R. 54472) related to
Mandatory Underwriting Provisions shall go into effect on
August 19, 2019, with regards to servicemembers, vet-
erans and surviving spouses.

3 (b) Definitions.—In this section:

4 (1) The term “servicemember” has the meaning
given that term in section 101 of title 10, United
States Code.

5 (2) The terms “veteran” and “surviving
spouse” have the meanings given those terms in sec-
tion 101 of title 38, United States Code.

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