

AMENDMENT

OFFERED BY MR. POLIS OF COLORADO

Add at the end the following:

1 **TITLE VI—TAX TREATMENT RE-**
2 **LATING TO MARIJUANA**
3 **SALES CONDUCTED IN COM-**
4 **PLIANCE WITH STATE LAW**

5 **SEC. 601. ALLOWANCE OF DEDUCTIONS AND CREDITS RE-**
6 **LATING TO EXPENDITURES IN CONNECTION**
7 **WITH MARIJUANA SALES CONDUCTED IN**
8 **COMPLIANCE WITH STATE LAW.**

9 (a) **IN GENERAL.**—Section 280E is amended by in-
10 serting before the period at the end the following: “, unless
11 such trade or business consists of marijuana sales con-
12 ducted in compliance with State law”.

13 (b) **EFFECTIVE DATE.**—The amendment made by
14 this section shall apply with respect to taxable years end-
15 ing after the date of the enactment of this Act.

