AMENDMENT TO
RULES COMMITTEE PRINT 115-39
OFFERED BY MR. POLIS OF COLORADO

At the end, add the following:

TITLE VI—SUNSET IN THE CASE OF DEFICIT INCREASE

SEC. 6001. SUNSET IN THE CASE OF DEFICIT INCREASE.

(a) In General.—If the condition described in subsection (b) is met, the Internal Revenue Code of 1986 shall be applied and administered as if this Act (without regard to this section) had never been enacted.

(b) Deficit Increase.—The condition described in this subsection is met if, on the date that is 24 months after the date of enactment of this Act, the sum of the face amount of obligations issued under chapter 31 of title 31, United States Code, plus the face amount of obligations whose principal and interest are guaranteed by the United States Government (except guaranteed obligations held by the Secretary of the Treasury) (within the meaning of section 3101 of such chapter) exceed the sum of such face amounts on the date of the enactment of this Act.