AMENDMENT TO H. J. RES. _____OFFERED BY MR. POLIS OF COLORADO

Strike "That" and insert the following:

1	FINDINGS
2	Section 1. Congress finds the following:
3	(1) Large quantities of natural gas are wasted
4	during oil and gas production. Between 2009 and
5	2014, oil and gas producers on public and Indian
6	lands vented, flared, and leaked about 375 billion
7	cubic feet (Bcf) of natural gas. That's enough gas
8	to supply about 5.1 million households for a year.
9	(2) States, Tribes, and Federal taxpayers also
10	lose royalty revenues when natural gas is wasted—as
11	much as \$23,000,000 annually in royalty revenue
12	for the Federal Government and the States that
13	share it, according to a 2010 Government Account-
14	ability Office report.
15	(3) The rule that would be disapproved by this
16	joint resolution could save and put to productive use
17	41 to 56 Bcf of gas a year—enough to supply up to
18	about 760,000 households each year. Overall, the
19	rule would reduce natural gas lost to flaring by an
20	estimated 41-60 percent and natural gas lost to

1	venting by roughly 44-46 percent (compared to
2	2013 rates).
3	(4) Methane, a powerful greenhouse gas about
4	25 times more potent than carbon dioxide, accounts
5	for nine percent of all United States greenhouse gas
6	emissions, and almost one-third of that is estimated
7	to come from oil and gas operations. United States
8	methane emissions are projected to rise substantially
9	without additional steps to lower them.
10	(5) Such rule would reduce emissions that wors-
11	en climate change. The Bureau of Land Manage-
12	ment estimates that the rule could avoid an esti-
13	mated 164,000 to 169,000 tons of methane emis-
14	sions per year, equivalent to 4.1 to 4.2 million met-
15	ric tons of carbon dioxide emissions. This is also
16	roughly equivalent to eliminating the greenhouse gas
17	emissions from 860,000 to 890,000 vehicles.
18	(6) Using conservative assumptions, estimates
19	of such rule's net benefits could range from
20	\$115,000,000 to \$188,000,000 per year. Benefits
21	include revenues for operators from sale of recovered
22	natural gas and environmental benefits of reducing
23	methane emissions and other air pollutants.
24	DISAPPROVAL OF RULE
25	Sec. 2.

Add at the end the following:

- 1 NEW RULE
- 2 Sec. 3. Section 801(b)(2) of title 5, United States
- 3 Code, shall not apply with respect to any rule that is sub-
- 4 stantially the same (including a rule reissued in substan-
- 5 tially the same form) as the rule referred to in section
- 6 2.

