

AMENDMENT TO RULES COMMITTEE PRINT

117-31

OFFERED BY MR. POCAN OF WISCONSIN

At the end add the following:

1 **DIVISION M—AGRICULTURE**
2 **FOREIGN INVESTMENT DIS-**
3 **CLOSURE REFORM**

4 **SEC. 120001. SHORT TITLE.**

5 This division may be cited as the “Agriculture For-
6 eign Investment Disclosure Reform Act”.

7 **SEC. 120002. ANNUAL REPORTS.**

8 The matter preceding paragraph (1) of section 2(b)
9 of the Agricultural Foreign Investment Disclosure Act of
10 1978 (7 U.S.C. 3501(b)) is amended by striking “agricul-
11 tural land” and all that follows through “effective date.”
12 and inserting “agricultural land on the day before the date
13 of the enactment of the Agricultural Foreign Investment
14 Disclosure Reform Act shall, beginning 180 days after
15 such date of enactment, and annually thereafter, submit
16 to the Secretary a report or certify to the Secretary that
17 there has been no change in status with respect to the
18 information required under paragraphs (1) through (8)

1 since the most recent such report was submitted to the
2 Secretary by such foreign person.”.

3 **SEC. 120003. REPORTS TO CONGRESS.**

4 The Agricultural Foreign Investment Disclosure Act
5 of 1978 (7 U.S.C. 3501 et seq.) is amended by inserting
6 after section 4 the following:

7 **“SEC. 5. REPORTS TO CONGRESS.**

8 “(a) Beginning 180 days after the date of the enact-
9 ment of the Agricultural Foreign Investment Disclosure
10 Reform Act, and annually thereafter, the Secretary shall,
11 using information obtained under section 2, submit to the
12 Congress a report on foreign investment in agricultural
13 land in the United States.

14 “(b) Beginning 90 days after the date of the enact-
15 ment of the Agricultural Foreign Investment Disclosure
16 Reform Act, the Secretary shall, using information ob-
17 tained under section 2, publish on the internet website of
18 the Department of Agriculture, and update every 90 days
19 thereafter, a database listing the agricultural lands owned
20 by foreign persons. Such listing shall be limited to the in-
21 formation described in paragraphs (1), (3), (4), (5), and
22 (7) of section 2(b), or if applicable, the certification made
23 to the Secretary pursuant to such subsection.

24 “(c)(1) Not later than 90 days after the end of each
25 covered period, the Secretary shall—

1 “(A) analyze information obtained by the Sec-
2 retary under section 2 and determine the effects of
3 foreign persons acquiring, transferring, and holding
4 agricultural land, particularly the effects of such ac-
5 quisitions, transfers, and holdings on family farms,
6 rural communities and the domestic food supply;
7 and

8 “(B) transmit to the President and Congress a
9 report on the findings and conclusions of the Sec-
10 retary regarding—

11 “(i) each analysis and determination made
12 under subparagraph (A);

13 “(ii) trends and patterns in foreign acqui-
14 sitions, transfers, and holdings of agricultural
15 land; and

16 “(iii) recommendations to Congress with
17 respect to the data and analysis.

18 “(2) In this subsection, the term ‘covered period’
19 means each of the following periods:

20 “(A) The 10-year period beginning on the date
21 of the enactment of Agricultural Foreign Investment
22 Disclosure Reform Act.

23 “(B) Each 10-year period thereafter.”.

1 **SEC. 120004. CIVIL PENALTY FOR FAILURE TO REPORT OR**
2 **MISREPORTING.**

3 Section 3(b) of the Agricultural Foreign Investment
4 Disclosure Act of 1978 (7 U.S.C. 3502(b)) is amended
5 by striking “, except that such amount shall not exceed
6 25 percent of the fair market value, on the date of the
7 assessment of such penalty, of the interest in agricultural
8 land with respect to which such violation occurred”.

