AMENDMENT TO RULES COMMITTEE PRINT

117–31

OFFERED BY MR. POCAN OF WISCONSIN

At the end add the following:

1 DIVISION M—AGRICULTURE
2 FOREIGN INVESTMENT DISCLOSURE REFORM
3
4 SEC. 120001. SHORT TITLE.
5 This division may be cited as the “Agriculture Foreign Investment Disclosure Reform Act”.
6
7 SEC. 120002. ANNUAL REPORTS.
8 The matter preceding paragraph (1) of section 2(b) of the Agricultural Foreign Investment Disclosure Act of 1978 (7 U.S.C. 3501(b)) is amended by striking “agricultural land” and all that follows through “effective date.” and inserting “agricultural land on the day before the date of the enactment of the Agricultural Foreign Investment Disclosure Reform Act shall, beginning 180 days after such date of enactment, and annually thereafter, submit to the Secretary a report or certify to the Secretary that there has been no change in status with respect to the information required under paragraphs (1) through (8)
since the most recent such report was submitted to the
Secretary by such foreign person.”.

SEC. 120003. REPORTS TO CONGRESS.

The Agricultural Foreign Investment Disclosure Act
of 1978 (7 U.S.C. 3501 et seq.) is amended by inserting
after section 4 the following:

“SEC. 5. REPORTS TO CONGRESS.

“(a) Beginning 180 days after the date of the enact-
ment of the Agricultural Foreign Investment Disclosure
Reform Act, and annually thereafter, the Secretary shall,
using information obtained under section 2, submit to the
Congress a report on foreign investment in agricultural
land in the United States.

“(b) Beginning 90 days after the date of the enact-
ment of the Agricultural Foreign Investment Disclosure
Reform Act, the Secretary shall, using information ob-
tained under section 2, publish on the internet website of
the Department of Agriculture, and update every 90 days
thereafter, a database listing the agricultural lands owned
by foreign persons. Such listing shall be limited to the in-
formation described in paragraphs (1), (3), (4), (5), and
(7) of section 2(b), or if applicable, the certification made
to the Secretary pursuant to such subsection.

“(c)(1) Not later than 90 days after the end of each
covered period, the Secretary shall—
“(A) analyze information obtained by the Secretary under section 2 and determine the effects of foreign persons acquiring, transferring, and holding agricultural land, particularly the effects of such acquisitions, transfers, and holdings on family farms, rural communities and the domestic food supply; and

“(B) transmit to the President and Congress a report on the findings and conclusions of the Secretary regarding—

“(i) each analysis and determination made under subparagraph (A);

“(ii) trends and patterns in foreign acquisitions, transfers, and holdings of agricultural land; and

“(iii) recommendations to Congress with respect to the data and analysis.

“(2) In this subsection, the term ‘covered period’ means each of the following periods:

“(A) The 10-year period beginning on the date of the enactment of Agricultural Foreign Investment Disclosure Reform Act.

“(B) Each 10-year period thereafter.”.
SEC. 120004. CIVIL PENALTY FOR FAILURE TO REPORT OR MISREPORTING.

Section 3(b) of the Agricultural Foreign Investment Disclosure Act of 1978 (7 U.S.C. 3502(b)) is amended by striking “, except that such amount shall not exceed 25 percent of the fair market value, on the date of the assessment of such penalty, of the interest in agricultural land with respect to which such violation occurred”.

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