

AMENDMENT TO THE RULES COMMITTEE PRINT

118-33

OFFERED BY MS. PETERSEN OF COLORADO

In title I, add at the end the following:

1 **SEC. 112. APPLICATION OF THE BANK SECRECY ACT.**

2 (a) IN GENERAL.—Section 5312 of title 31, United
3 States Code, is amended—

4 (1) in subsection (a)(2)(G), by striking “or
5 dealer” and inserting “, dealer, digital asset broker,
6 digital asset dealer, or digital asset trading system”;
7 and

8 (2) in subsection (c)(1)(A)—

9 (A) by inserting “digital commodity
10 broker, digital commodity dealer,” after “fu-
11 tures commission merchant,”; and

12 (B) by inserting before the period the fol-
13 lowing: “and any digital commodity exchange
14 registered, or required to register, under the
15 Commodity Exchange Act which permits direct
16 customer access”.

17 (b) GAO STUDY.—

1 (1) IN GENERAL.—The Comptroller General of
2 the United States, in consultation with the Secretary
3 of the Treasury, shall conduct a study to—

4 (A) assess the risks posed by centralized
5 intermediaries that are primarily located in for-
6 eign jurisdictions that provide services to U.S.
7 persons without regulatory requirements that
8 are substantially similar to the requirements of
9 the Bank Secrecy Act; and

10 (B) provide any regulatory or legislative
11 recommendations to address these risks under
12 subparagraph (A).

13 (2) REPORT.—Not later than 1 year after the
14 date of enactment of this Act, the Comptroller Gen-
15 eral shall issue a report to Congress containing all
16 findings and determinations made in carrying out
17 the study required under paragraph (1).

Page 105, strike lines 1 through 4.

Page 121, strike line 7 and all that follows through
“Bank Secrecy Act.” on line 10.

Page 183, strike lines 14 through 17.

Page 215, strike line 6 and all that follows through
“Bank Secrecy Act.” on line 9.

